

# CITY OF MILWAUKEE FISCAL NOTE

A) DATE 03/16/05

FILE NUMBER: 041627

Original Fiscal Note  Substitute

SUBJECT: Resolution declaring two vacant, tax-deed lots located at 3334-36 and 3342-44 North 3rd Street surplus and authorizing their sale to the Inner City Redevelopment Corporation, Inc., a not-for-profit organization, for townhouse construction, in the 6th Aldermanic District.

B) SUBMITTED BY (Name/title/dept./ext.): Rocky Marcoux, Commissioner, Department of City Development

C) CHECK ONE:  ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES  
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.  
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:  DEPARTMENT ACCOUNT (DA)  CONTINGENT FUND (CF)  
 CAPITAL PROJECTS FUND (CPF)  SPECIAL PURPOSE ACCOUNTS (SPA)  
 PERM. IMPROVEMENT FUNDS (PIF)  GRANT & AID ACCOUNTS (G & AA)  
 OTHER (SPECIFY)

| E) PURPOSE        | SPECIFY TYPE/USE             | ACCOUNT     | EXPENDITURE | REVENUE | SAVINGS |
|-------------------|------------------------------|-------------|-------------|---------|---------|
| SALARIES/WAGES:   |                              |             |             |         |         |
|                   |                              |             |             |         |         |
| SUPPLIES:         |                              |             |             |         |         |
|                   |                              |             |             |         |         |
| MATERIALS:        |                              |             |             |         |         |
|                   |                              |             |             |         |         |
| NEW EQUIPMENT:    |                              |             |             |         |         |
|                   |                              |             |             |         |         |
| EQUIPMENT REPAIR: |                              |             |             |         |         |
|                   |                              |             |             |         |         |
| OTHER:            | Reserve For Tax Deficit Fund | 0001-334106 |             | \$2     |         |
|                   |                              |             |             |         |         |
|                   |                              |             |             |         |         |
| <b>TOTALS</b>     |                              |             |             | \$2     |         |

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

|                                    |                                    |
|------------------------------------|------------------------------------|
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS |

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

**H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:**

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|  |
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PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE