



## 2011 SENATE BILL 182

September 14, 2011 - Introduced by Senators ZIPPERER, GALLOWAY, GROTHMAN, HANSEN, HOLPERIN, LASEE, LAZICH, MOULTON, OLSEN, SCHULTZ and VUKMIR, cosponsored by Representatives KNODL, AUGUST, BROOKS, CRAIG, ENDSLEY, KERKMAN, KESTELL, KLEEFISCH, KOOYENGA, KRUG, LEMAHIEU, MURSAU, NASS, NYGREN, A. OTT, PETERSEN, RIVARD, SPANBAUER, STEINEKE, THIESFELDT, WYNN and WEININGER. Referred to Committee on Public Health, Human Services, and Revenue.

1     **AN ACT to amend** 70.03 and 70.112 (1) of the statutes; **relating to:** excluding  
2             permits and licenses from the definition of real property for property tax  
3             purposes.

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### *Analysis by the Legislative Reference Bureau*

Under current law, for property tax purposes, “real property” includes land and all buildings and improvements on the land and all fixtures and rights and privileges related to the real property. Under this bill, “real property” does not include permits and licenses related to real property.

Under current law, money and intangible personal property, including credit, checks, share drafts, notes, bonds, stocks, and other written instruments, are exempt from property taxes. The bill clarifies that permits and licenses are also intangible property for purposes of the property tax exemption for money and intangible personal property.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

4             **SECTION 1.** 70.03 of the statutes is amended to read:

