

OBJECTIVE, OVERALL BUDGET LEVY EFFECT OF THIS POSSIBLE AMENDMENT TO THE 2020 PROPOSED BUDGET

By Ald. Johnson, Kovac, Stamper

CAPITAL IMPROVEMENTS, CITY DEBT, BORROWING AUTHORIZATIONS

Reduce new borrowing authorization for Police Vehicles by \$1,000,000. The intent of the amendment is to reduce overall capital borrowing.

<u>BUDGET</u>	<u>TAX LEVY</u>	<u>TAX RATE EFFECT</u>
<u>EFFECT</u>	<u>EFFECT</u>	<u>(PER \$1,000 A.V.)</u>

Capital Improvements Budget	\$-1,000,000	\$+0	\$+0.000
<u>City Debt Budget</u>	<u>\$-20,000</u>	<u>\$-20,000</u>	<u>\$-0.001</u>
Total Budget	\$-1,020,000	\$-20,000	\$-0.001

BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2020 POSITIONS OR UNITS COLUMN		CHANGE IN 2020 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
	SECTION I.C.1. BUDGETS FOR CAPITAL IMPROVEMENTS				
	POLICE DEPARTMENT				
450.22-18	Police Vehicles New Borrowing	--	--	\$3,795,000	-\$1,000,000
	SECTION I.C.2. SOURCE OF FUNDS FOR CAPITAL IMPROVEMENTS BUDGET				
450.36-14	New Authorizations - City Share	--	--	\$82,443,000	-\$1,000,000
	SECTION I.D.1. BUDGET FOR CITY DEBT				
460.1-8	Bonded Debt (Interest - expense)	--	--	\$51,898,000	-\$20,000
	SECTION II. BORROWING AUTHORIZATIONS				
570.1	B. Public Improvements 5. All Police borrowing.	--	--	\$4,295,000	-\$1,000,000

Ref: 2020 BE, 7-C

Change totals, subtotals, and related amounts accordingly.