



MARCH 7, 2013

Michael Murphy
Alderman
City of Milwaukee
202 East Wells St.
Milwaukee, WI 532302

Re: Letter of Interest for PACE Financing

Clean Fund LLC has participated in the review of the PACE ordinance that you are considering for the City of Milwaukee and believe it to be a foundation for economic growth in the commercial buildings sector. We urge you to pass the legislation and promote the use of Property Assessed Clean Energy in Milwaukee.

Clean Fund has established itself as the leading private capital provider of commercial PACE finance. We completed the first private commercial PACE financing (Sonoma County, CA), the first private commercial PACE financing outside of California (Edina, MN) and the first financing through an owner-arranged commercial PACE program (San Francisco, CA). Clean Fund provides its energy service company partners with PACE finance nationally wherever local commercial PACE programs allow Clean Fund to operate. We are currently supporting projects in CA, CT, FL and MN. We look forward to doing business in Milwaukee.

Clean Fund's capital sourcing structure channels capital markets money into local PACE programs for the benefit of local property owners. Clean Fund capital sources include global banks and investment firms, and we also work with local banks to enable them to participate in commercial PACE finance for their customers. Likewise Clean Fund supports global project vendors like Johnson Controls, Inc., in addition to working with local contractors.

A City of Milwaukee PACE program would allow Clean Fund to bring both national and local capital into energy efficiency and renewable generation projects for Milwaukee property owners and their tenants. We also expect the program will generate a significant number of green jobs. As part of our longstanding and highly valued relationship with Johnson Controls, we thank you for the opportunity to provide this letter of interest.

Please do not hesitate to contact me at any time with any questions.

Kind regards,

A handwritten signature in black ink that reads "John Kinney".

John Kinney
Chief Executive Officer