

**REPORT ON T3OP – LEASE TO OWN PROGRAM**  
**JOINT COMMITTEE ON REDEVELOPMENT OF ABANDONED AND FORECLOSED HOMES**

**DATE**

November 27, 2017

**RESPONSIBLE STAFF**

Rhonda Szallai, Real Estate Specialist, DCD

**HISTORY AND DESCRIPTION**

The City of Milwaukee implemented the Lease to Own Program in 2014 in an effort to assist tenants occupying property taken in tax foreclosure to become homeowners. We work with eligible occupants through an application process and financial coaching toward the end goal of homeownership.

**REPORT ON PROGRAM**

45 – Sold to date

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0 – Closings scheduled

1 – Rehab work complete waiting for Certificate of Code Compliance-Close December

1 – In active rehab process

0 – In contract bidding process for rehab

2 – NIDC scope over the program limit of \$20,000. Exploring solutions

1 – Financial coaching stage

1 – Searching for replacement home. Wayne Perry scope \$60,000

7 – New applications in process

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12 – Total active participants