

January 30, 2003

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

Please find enclosed two copies of a resolution relating to the issuance of short-term general obligation notes under § 67.12(12) funding the City's matching share of a Federal National Recreational Trails grant; and a We Energies and Milwaukee School of Engineering Grants for the installation and study of a microturbine. The required Fiscal Note for this resolution is also appended.

The Grant Borrowing authority was originally approved by the Common Council in 2002, but was inadvertently left out of the annual carryover resolution. This resolution will re-authorize the borrowings for the two projects.

If there are any questions, or if we may be of any further assistance, please feel free to contact Richard Li of my staff.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RL:glk
Enclosures
REF: PD-6417W.DOC