

Asset Management Plan—Update as of 12/31/2025

The majority of the 9/30/2025 Asset Management Plan has not changed. This includes: Inspection scores; Physical Needs Assessment information; and Current 5 year Capital Fund Plan line items. Vacancies and occupancy has not change significantly in the 3 month period.

Therefore, we do not have any change in our overall conclusions and recommendations from those that were in the 9/30/2025 Asset Management Plan.