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October 24, 2006

To the Honorable
The Common Council of the
City of Milwaukee
Room 205 – City Hall


Re: Charter Ordinance Relating to Annuity Increases for
Members of the Policemen's Annuity and Benefit Fund

Dear Council Members:

Enclosed is a charter ordinance relating to annuity increases for members of the Policemen's Annuity and Benefit Fund, which we asked be introduced at the next Common Council meeting. This charter ordinance creates § 35-01-71-f, Milwaukee City Charter and repeals current § 35-05. This ordinance records changes made to the Policemen's Annuity and Benefit Fund this year. The City stopped making annual supplemental payments to increase benefits. Instead, the City increased benefits by making a one-time \$400,000.00 payment into the Policemen's Annuity and Benefit Fund and extending the amortization period from five to 10 years. The amendment states the increased benefits and abolishes the supplemental fund.

Very truly yours,


GRANT F. LANGLEY
City Attorney


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RMK:lmb
enclosure
c: Michael C. Dolsen
Bonnie Stahl
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