



# City of Milwaukee Fiscal Impact Statement

|          |  |                                  |   |  |
|----------|--|----------------------------------|---|--|
| <b>A</b> | <b>Date</b> <u>6/14/2016</u>   | <b>File Number</b> <u>160299</u> | <input checked="" type="checkbox"/> <b>Original</b> | <input type="checkbox"/> <b>Substitute</b> |
|          | <b>Subject</b> <u>Resolution approving Amendment No. 3 to the Project Plan and authorizing expenditures for Tax Incremental District No. 41 (Time Warner Riverwalk), in the 6th Aldermanic District.</u> |                                  |   |  |

|          |  |
|----------|--|
| <b>B</b> | <b>Submitted By (Name/Title/Dept./Ext.)</b> <u>Rocky Marcoux, Commissioner, DCD, x5800</u> |
|----------|--|

|          |                  |   |
|----------|------------------|---|
| <b>C</b> | <b>This File</b> | <input type="checkbox"/> Increases or decreases previously authorized expenditures.                             |
|          |                  | <input type="checkbox"/> Suspends expenditure authority.  |
|          |                  | <input type="checkbox"/> Increases or decreases city services.  |
|          |                  | <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. |
|          |                  | <input checked="" type="checkbox"/> Increases or decreases revenue.   |
|          |                  | <input type="checkbox"/> Requests an amendment to the salary or positions ordinance.                            |
|          |                  | <input checked="" type="checkbox"/> Authorizes borrowing and related debt service.                              |
|          |                  | <input type="checkbox"/> Authorizes contingent borrowing (authority only).                                      |
|          |                  | <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.             |

|          |                  |   |   |
|----------|------------------|---|---|
| <b>D</b> | <b>Charge To</b> | <input type="checkbox"/> Department Account               | <input type="checkbox"/> Contingent Fund          |
|          |                  | <input checked="" type="checkbox"/> Capital Projects Fund | <input type="checkbox"/> Special Purpose Accounts |
|          |                  | <input type="checkbox"/> Debt Service                     | <input type="checkbox"/> Grant & Aid Accounts     |
|          |                  | <input type="checkbox"/> Other (Specify) _____            |   |

| E | Purpose            | Specify Type/Use   | Expenditure           | Revenue               |
|---|--------------------|--|-----------------------|-----------------------|
|   | Salaries/Wages     |  | \$0.00                | \$0.00                |
|   |                    |  | \$0.00                | \$0.00                |
|   | Supplies/Materials |  | \$0.00                | \$0.00                |
|   |                    |  | \$0.00                | \$0.00                |
|   | Equipment          |  | \$0.00                | \$0.00                |
|   |                    |  | \$0.00                | \$0.00                |
|   | Services           |  | \$0.00                | \$0.00                |
|   |                    |  | \$0.00                | \$0.00                |
|   | Other              | Contribution to project costs for the Milwaukee Streetcar. | \$8,000,000.00        | \$8,000,000.00        |
|   |                    |  | \$0.00                | \$0.00                |
|   | <b>TOTALS</b>      |  | <b>\$8,000,000.00</b> | <b>\$8,000,000.00</b> |

**F**

**Assumptions used in arriving at fiscal estimate.**

See Amendment No. 3 to the Project Plan and Feasibility Study for TID No. 41.

**G**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years     3-5 Years

1-3 Years     3-5 Years

1-3 Years     3-5 Years

**H**

List any costs not included in Sections D and E above.

**I**

Additional information.

**J**

This Note  Was requested by committee chair.