



City of Milwaukee Fiscal Impact Statement

A	Date	7/15/2026	File Number	260434	☒ Original	☐ Substitute
	Subject	Resolution approving a Project Plan and a Development Agreement, authorizing expenditures and creating Tax Incremental District No. 132 (Midtown Commons), in the 2nd Aldermanic District.				

B	Submitted By (Name/Title/Dept./Ext.)	Lafayette Crump, Commissioner, DCD, x5800
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C	This File	☐ Increases or decreases previously authorized expenditures.
	☐ Suspends expenditure authority.	
	☐ Increases or decreases city services.	
	☐ Authorizes a department to administer a program affecting the city's fiscal liability.	
	☐ Increases or decreases revenue.	
	☐ Requests an amendment to the salary or positions ordinance.	
	☒ Authorizes borrowing and related debt service.	
	☐ Authorizes contingent borrowing (authority only).	
	☐ Authorizes the expenditure of funds not authorized in adopted City Budget.	

D	Charge To	☐ Department
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F**Assumptions used in arriving at fiscal estimate.**

TID #132 is developer-financed. The City will amortize its contribution only from actual incremental revenue generated in the TID. The Developer assumes the risk that revenue will be generated. Refer to the Project Plan for feasibility assumption calculations provided by the consultant Ehers.

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For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years**H**

List any costs not included in Sections D and E above.

I

Additional information.

J

This Note ☐ Was requested by committee chair.