

LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS

JANUARY 31, 2006 AGENDA

ZONING & NEIGHBORHOOD DEVELOPMENT COMMITTEE

ITEM 9, FILE 051246

EMMA J. STAMPS

File #051246 is a resolution authorizing and directing a transfer of funds from the Capital Improvements-Advance Planning Fund to two subaccounts for the preparation of the northeast side, near north side and near south side area plans in Aldermanic districts 1, 2, 3, 4, 6, 7, 8, 9, 12, 13, 14, and 15 as well as for economic studies and special engineering and technical studies.

Background and Discussion

1. The Advance Planning Fund is used to finance planning studies and research into land use, marketing, development, and redevelopment proposals.
2. Currently, to utilize the unencumbered Advance Planning Fund balances, the department must obtain authorization to transfer the funds to a sub account via a Council resolution.
3. The Department of City Development needs funds to hire consultants on an as-needed basis.
4. According to the department, consultants are needed to assist staff by providing technical assistance and studying housing, commercial and residential development and land use for land use policy development planning activities.

Fiscal Impact

This file authorizes a \$140,000 transfer and expenditure from the 2006 Advanced Planning Fund.

Use	FMIS Acct No.	Amt in 2006
Special Engineering and Technical Studies	UR01280041	\$ 20,000
Economic Studies	UR01280028	20,000
Northeast Side Area Plan	UR01280130	25,000
Near North Side Area Plan*	UR01280131	37,500
Near South Side Area Plan*	UR01280132	37,500
Total		\$140,000

*In addition to this year's funding, the Near South Side and the Near North Side Area Plans will each need \$37,500 additional funding in **2007** to complete the City's portion of the Plans (subject to adoption of the 2007 City Budget in November 2006).

cc: Marianne Walsh W. Martin Morics
Rocky Marcoux Mark Nicolini
Martha Brown Tom Croasdaile
David Schroeder

Prepared by: Emma J. Stamps X8666
LRB-Research and Analysis Section Analysis
January 18, 2006