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March 11, 2021

Honorable Judiciary and Legislation Committee  
City Hall, Room 205

**RE: Resolution authorizing settlement of claims in the lawsuit entitled  
Milwaukee River Hotel, LLC v. City of Milwaukee  
File No. 201368**

Honorable Committee:

The above-referenced lawsuit was commenced in 2018 by the then-owner of the Aloft Hotel property regarding its 2017 and 2018 tax assessments. The Aloft Hotel is located at 1220-1240 North Old World Third Street (soon to be Martin Luther King Jr. Drive). The plaintiff claimed that the City assessed its property too high in 2017 and 2018, and requested refunds of property taxes previously paid in the amount of \$337,697.00 plus costs and interest.

The plaintiff and the City Assessor have agreed to a reduced assessment for the property, which results in a refund of \$13,281.49. Although the City would initially have to pay this amount, after the Wisconsin Department of Revenue charges back the reduction in property taxes to other taxation districts, the City's portion would be approximately one-third, or \$4,427.16.

In consultation with the City Assessor, the City Attorney now recommends settlement of this matter for the proposed refund, inclusive of all interest and costs. In exchange for this settlement and payment, the Plaintiff will dismiss the case and release all existing claims against the City arising out of this matter. There are no subsequent objections pending for this property.

Very Truly Yours,

*Hannah R. Jahn*  
Assistant City Attorney

