

CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV.6/86)

A) DATE: November 28, 2005

FILE NUMBER: 050989
Original Fiscal Note X Substitute

SUBJECT: Resolution relating to the carryover of 2005 authorization for general obligation and revenue based borrowing.

B) SUBMITTED BY (name/title/dept./ext.): Richard Li -Public Debt Specialist, Comptroller x2319

C) CHECK ONE: [] ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES. [X] ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW. [] NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: [] DEPARTMENTAL ACCOUNT (DA) [] CONTINGENT FUND (CF) [] CAPITAL PROJECTS FUND (CPF) [] SPECIAL PURPOSE ACCOUNTS (SPA) [] PERM. IMPROVEMENT FUNDS (PIF) [] GRANT & AID ACCOUNTS (G & AA) [X] OTHER (SPECIFY) (Debt Service Fund)

Table with 6 columns: PURPOSE, SPECIFY TYPE/USE, ACCOUNT, EXPENDITURE, REVENUE, SAVINGS. Rows include SALARIES/WAGES, SUPPLIES, MATERIALS, NEW EQUIPMENT, EQUIPMENT REPAIR, OTHER, and TOTALS.

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY. [] 1-3 YEARS [] 3-5 YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION: This resolution carries over unused budgeted borrowing authority to next year. Future action of the Common Council is required to authorize borrowings.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE

