

# CITY OF MILWAUKEE FISCAL NOTE

A) **DATE** August 24, 2009

**FILE NUMBER:** \_\_\_\_\_

Original Fiscal Note  Substitute

**SUBJECT:** Approve Amendment to Lease Agreement with North American Salt Company for approximately 2 acres

B) **SUBMITTED BY (Name/title/dept./ext.):** Eric Reinelt, Municipal Port Director, Port of Milwaukee, 8130 xt.

C) **CHECK ONE:**

ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES

ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT APPLICABLE/NO FISCAL IMPACT.

D) **CHARGE TO:**

DEPARTMENT ACCOUNT(DA)                       CONTINGENT FUND (CF)

CAPITAL PROJECTS FUND (CPF)                       SPECIAL PURPOSE ACCOUNTS (SPA)

PERM. IMPROVEMENT FUNDS (PIF)                       GRANT & AID ACCOUNTS (G & AA)

OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:	N/A				
SUPPLIES:	N/A				
MATERIALS:	N/A				
NEW EQUIPMENT:	N/A				
EQUIPMENT REPAIR:	N/A				
OTHER:	N/A				
<b>TOTALS</b>	N/A				

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

<input checked="" type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	\$39,321 rent, \$11,250 w harfaae, \$2,000 dockaae
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	Total annual revenue: \$52,571
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) **LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:**

N/A

H) **COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:**

Annual rent is set in the Lease Amendment

Wharfage at \$.45/ton for estimated 25,000 tons/year

Dockage estimated at \$1,000 for 2 ships per year

**PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE**