

## Projected Revenue Declines - Change in Holiday Parking Ordina

Prepared by LRB based of Information Provided by the Parking Fund

<b>Scenario 1</b>	4-day Option (a)	Add'l Days (b)	Total
Meter Revenue	\$ 64,924	\$ 26,228	\$ 91,152
Time Zones & Meter Fines	\$ 37,792	\$ 17,012	\$ 54,804
Parking Structure Revenue	\$ 700	\$ -	\$ 700
<b>Total B4 Night Parking Fines</b>	<b>\$ 103,416</b>	<b>\$ 43,240</b>	<b>\$ 146,656</b>
Night Parking Fines	\$ 46,247	\$ 27,613	\$ 73,860
Total	<b>\$ 149,663</b>	<b>\$ 70,853</b>	<b>\$ 220,516</b>

Department's Estimated Payroll Savings \$ (8,395)

Net Revenue Decline **\$ 212,121**

<b>Scenario 2</b>	4-day Option (a)	Add'l Days (b)	Sub Total	Double Count *
Meter Revenue	\$ 64,924	\$ 26,228	\$ 91,152	\$ -
Time Zones & Meter Fines	\$ 37,792	\$ 17,012	\$ 54,804	\$ -
Parking Structure Revenue	\$ 700	\$ -	\$ 700	\$ -
<b>Total B4 Night Parking Fines</b>	<b>\$ 103,416</b>	<b>\$ 43,240</b>	<b>\$ 146,656</b>	<b>\$ -</b>
Night Parking Fines	\$ 46,247	\$ 27,613	\$ 73,860	\$ 33,727
Total	<b>\$ 149,663</b>	<b>\$ 70,853</b>	<b>\$ 220,516</b>	<b>\$ 33,727</b>

Department's Estimated Payroll Savings \$ (8,395)

Net Revenue Decline **\$ 432,636**

\* Night parking the night before (or morning of) holidays added.

(a) Good Friday

Friday Following Thanksgiving

Last Workday before Christmas

Last Workday before New Year's Day

(b) Includes Friday or Monday when the fol

holidays fall on the weekend:

Independence Day

Christmas Eve

Christmas

New Year's Eve

New Year's Day

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<u>Grand Total</u>
\$ 91,152
\$ 54,804
\$ 700
<u>\$ 146,656</u>
\$ 107,587
<u>\$ 254,242</u>
\$ (8,395)
<u>\$ 245,847</u>

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