

LRB-RESEARCH & ANALYSIS SECTION ANALYSIS

OCTOBER 18, 2006
FINANCE AND PERSONNEL COMMITTEE

ITEM 8, FILE # 060524
EMMA J. STAMPS

File # 060524 is a resolution reallocating \$25,000 previously reserved for housing trust fund consultant purposes within the Harassment Settlement Trust Account-Permanent Improvement Fund to a new special fund in the Department of Administration for other housing trust purposes.

Background

1. Common Council Resolutions No. 020125 and No. 020126 that authorized the acceptance of \$375,000 in contributions from former Mayor John Norquist and his wife, Susan Mudd, established the Harassment Settlement Account trust account.
2. The dissolved Citizens for Norquist campaign fund provided the proceeds.
3. These funds are available for general City purposes only after the Common Council provides the necessary budgetary and expenditure authority. The entire \$375,000 is committed pursuant to the following adopted resolutions:
 - Resolution No. 041753, Police Department tracking software purchase, \$225,000
 - Resolution No. 050763, Library Services, \$125,000
 - Resolution No. 050755, Housing Trust Fund Task Force consulting costs, \$25,000

Discussion

1. The Housing Trust Fund Task Force issued its report in June 2006 and did not committed or expend the \$25,000 fund allocation.
2. File # 060524 reallocates \$25,000 previously reserved for housing trust fund consultant purposes within the Harassment Settlement Trust Account-Permanent Improvement Fund to a new special fund in the Department of Administration for other housing trust purposes.

Fiscal Effect

Adopting File No. 060524 has no fiscal impact since it draws against a non-city tax levy funding account. Release of the funds requires further Common Council approval by resolution.

Cc: Marianne C. Walsh
Wally Morics
Mark Nicolini

Prepared by: Emma J. Stamps, X8666
LRB-Research & Analysis Section
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