

Year 2017 Housing Trust Fund -Recommendations for Funding

Organization	Funding Category	# Housing Units	Activity Description
The Alexander Company - Milwaukee Soldiers Home	Homelessness - Rehab of Existing Facility	80	The project will rehabilitate existing structures, adaptive reuse of a historic buildings into 80 residential units (VA Hospital grounds). The project will assist veteran households including chronically homeless and persons. HTF dollars will be used to leverage and complement other sources of financing committed to Milwaukee Soldiers Home. \$32.4 million would be leveraged by Housing Trust Fund dollars.
Community First	Homeownership- Owner Occupied Rehab	16	HTF dollars will be used to address critical and emergency repairs in the Washington Park Neighborhood Improvement District (NID). Funds will provide forgivable grants for up to 16 low-income household earning less than 50% CMI. \$246,000 would be leveraged by HTF dollars for this project.
Gibraltar Development of Milwaukee Corp.	Homeownership- Owner Occupied Rehab	7	HTF dollars will be used to replace roofing systems on owner occupied homes and address other areas in the client's home that requires code compliance based on the insurance company's reason for cancellation of the homeowner's insurance policy. \$191,000 would be leveraged by HTF dollars.
Index/Brinshore Development - Villard Commons	Rental - New Construction of Facility	43	The project will construct 43 new apartment units as part of a LIHTC project located on the Northwest side near the 30th Street Corridor. Project will target low-income families earning 60% or less of the CMI. \$7.1 million would be leveraged by HTF dollars.
Impact Milwaukee/Rule Enterprises, LLC - Seveno4 Place Apartments	Rental Housing - New Construction	60	The project will construct 60 new family units as part of a LIHTC project located in the Walker's Point Neighborhood. Project will target low-income families and veteran families in danger of homelessness earning 60% or less of the CMI. \$11.8 million would be leveraged by HTF dollars.
Layton Boulevard West Neighbors, Inc.	Homeownership- Rehab of existing structures	4	HTF dollars will be used for the acquisition, renovation, and sale of four blighted and foreclosed properties through LBWN's Turnkey Renovation Program. LBWN will use HTF dollars towards improving the energy efficiency of homes so that LBWN can sell homes affordably to households making 65%-80% CMI. \$732,000 would be leveraged by the HTF dollars.
Revitalize Milwaukee	Homeownership- Owner Occupied Rehab	25	HTF dollars will be used to address necessary housing updates, repairs, and accessibility modifications for up to 25 low-income elderly homeowners. The project will partner with SDC to address the needs of clients that have been deferred for Weatherization Assistance.
Sherman Park Community Association	Homeownership- Owner Occupied Rehab	4	HTF dollars will be used to replace deteriorating roofs and emergency repairs in the Sherman Park Neighborhood Improvement District (NID). Funds will provide the required match for up to 4 low-income household earning less than 30% CMI. \$120,000 would be leveraged by HTF dollars for this project.
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