Reply to Common Council File No. 020588 From DOA-Budget and Management Division

November 5, 2002

Ref: 2003 BF, 7-E

Common Council File 020588 contains a resolution authorizing a withdrawal from the Tax Stabilization Fund for 2003 Budget purposes, as required by Sub-Section 5 of Section 304-29 of the Milwaukee Code of Ordinances. The resolution authorized a withdrawal of \$0 from the Tax Stabilization Fund.

This is a placeholder for possible action by the Common Council on November 8, 2002 (Budget Adoption Day).

RECOMMENDATION: REFER TO THE COMMON COUNCIL WITHOUT RECOMMENDATION.

Katherine O'Sullivan Fiscal Planning Specialist

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