

Tax Stabilization Fund

Year	Beginning Balance	Replenishment in current Year	Withdrawal For Next Year
2003	33,745,000		* 17,750,000
2002	29,122,000	13,923,000	9,300,000
2001	17,909,000	22,213,000	11,000,000
2000	18,137,000	5,272,000	5,500,000
1999	26,424,000	2,963,000	11,250,000
1998	33,770,000	5,474,000	12,820,000
1997	44,009,000	7,361,000	17,600,000
1996	46,883,000	13,452,000	16,326,000
1995	49,551,000	16,232,000	18,900,000

* Estimated

** Proposed 2004 Executive Budget including
\$500,000 Potential Anticipated Revenues

	1994	1995	1996	1997	1998	1999	2000	2001
Reserve								
Total	102,746	94,007	85,864	80,276	71,776	65,023	38,894	68,844
Encumbrances	32,370	22,478	19,281	21,607	25,770	28,610	8,886	22,460
Inventory	5,275	5,746	5,984	6,693	6,162	6,454	6,014	5,678
Mortgage Trust			264	281	281	281	281	281
Environ Remed				325	319	291	304	303
TFS Withdrawal	15,550	18,900	16,326	17,600	12,820	11,250	5,500	11,000
Balance	49,551	46,883	44,009	33,770	26,424	18,137	17,909	29,122
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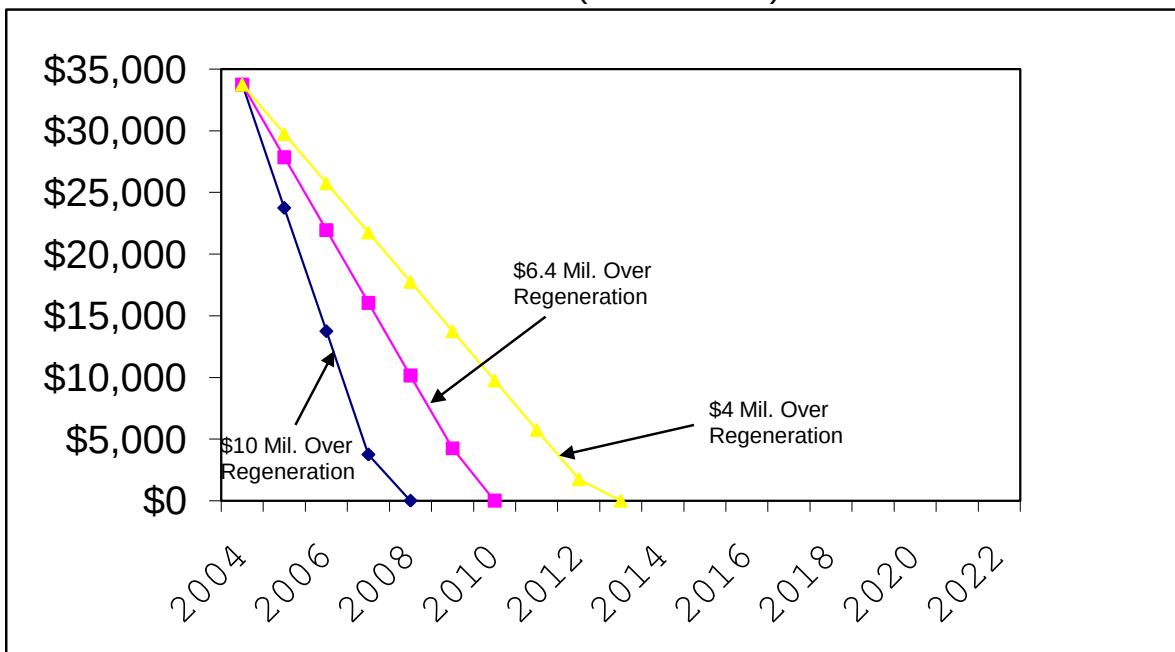
2002	2003
86,010	
36,585	
5,801	
276	
303	
9,300	
33,745	
-	-

**Tax Stabilization Fund
Based on Variance Between
Average Regeneration and
Mayor's Proposed TSF Withdrawal of \$17.75 Million *(\$ In Millions)**



* The Mayor's total proposed TSF withdrawal in the 2004 executive budget is \$17.75 million. The Mayor is proposing the Common Council adopted additional fees to reduce the proposed withdrawal to \$17.25 million.

**Tax Stabilization Fund
Based on Variance Between
Average Regeneration and
a TSF Withdrawal of \$19.75 Million
(\$ In Millions)**



The estimated \$13.9 million regeneration of the TSF in the Mayor's 2004 proposed budget is based the Budget Office's calculated historical average regeneration of the TSF balance. The TSF regeneration over the past ten years has a standard deviation variance of about \$4.9 million. A standard deviation is a measure of how widely values are dispersed from the average. This means the regenerated based on historical data could likely be as low as \$9 million (\$13.9 mil. less \$4.9 Mil.).