



City of Milwaukee Fiscal Impact Statement

A	Date	3/10/2026	File Number	251905	☒ Original	☐ Substitute
	Subject	Resolution dissolving Tax Incremental District No. 42 (Midtown) and authorizing the City Comptroller to distribute excess incremental revenue to overlaying taxing districts.				

B	Submitted By (Name/Title/Dept./Ext.)	Lafayette Crump/Commissioner/DCD/x5800
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C	This File	☐ Increases or decreases previously authorized expenditures.
		☒ Suspends expenditure authority.
		☐ Increases or decreases city services.
		☐ Authorizes a department to administer a program affecting the city's fiscal liability.
		☐ Increases or decreases revenue.
		☐ Requests an amendment to the salary or positions ordinance.
		☐ Authorizes borrowing and related debt service.
		☐ Authorizes contingent borrowing (authority only).
		☐ Authorizes the expenditure of funds not authorized in adopted City Budget.

D	Charge To	☐ Department Account	☐ Contingent Fund
		☐ Capital Projects Fund	☐ Special Purpose Accounts
		☐ Debt Service	☐ Grant & Aid Accounts
		☐ Other (Specify) _____	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	City share of surplus	\$0.00	\$3,400,000.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$3,400,000.00

F**Assumptions used in arriving at fiscal estimate.**Surplus is approximately \$9,900,000; City of Milwaukee receives approximately 34%
_____**G****For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.**☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years

_____**H****List any costs not included in Sections D and E above.** _____**I****Additional information.** Incremental value in TID will now be available for general levy purposes.
_____**J****This Note** ☐ **Was requested by committee chair.**