



W. Martin Morics, C.P.A.
Comptroller

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Special Deputy Comptroller

Office of the Comptroller

June 7, 2005

Ref: Pay Admin

The Honorable Common Council
Committee on Finance & Personnel
City of Milwaukee

Dear Committee Members:

Re: Common Council File No. 021165

I have reviewed the fiscal note in the above file, which reports the impact of the wage agreement prepared by the Labor Negotiator for Local 494, IBEW, AFL-CIO, Electrical Group. The total incremental costs as developed by my staff for the 2003 and 2004-2006 agreements by category are:

	<u>2003-2004</u>	<u>2005</u>	<u>2006</u>
Salaries – Base pay	\$ 360,787	\$ 454,125	\$ 622,625
Salary Rollups – Workers' Comp, Unemploy. Comp, Terminal Leave, Overtime, and Group Life	43,546	54,812	75,151
Pension & Medicare	50,403	63,442	86,981
Pension – Military Credit / Seasonal Credit	13,868	17,360	17,803
Health Ins. Savings	(11,085)	(33,878)	(43,854)
Total Contract Costs:	\$ 457,519	\$ 555,861	\$ 758,706

While we have reviewed all of the items, the Labor Negotiator's pension costs were developed by the actuary. We are not in a position to recompute these figures, as we do not have the appropriate database. We have found the balance of the figures in the note to be reasonable. The figures developed by the Labor Negotiator are adequate for use in the file.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:JN
20 – 494 ELEC. GROUP 03, 04-06
c D. Kwiatkowski A. Bahr
J. Alvarado Deferred Compensation