

Tax Incremental Districts



2016 Annual Report
Expenditures & Activity through December 31, 2016
Department of City Development

Milwaukee Tax Incremental Districts Overview

As of December 31, 2016, Milwaukee had 50 Tax Incremental Districts

- ▣ Incremental property value generated: **\$1.5 billion**
- ▣ Incremental value represents **5.53%** of the City's 2016 total Equalized Value
- ▣ Future project costs to be recovered are estimated at **\$236 million**



District Created: #86 Germania



**\$1.5 million
Developer
Financed District**

- Façade Restoration
Germania Building

District Created: #87 Welford Sanders Lofts



**\$1.2 million
Developer Financed
District**

- Façade restoration
Milwaukee
Enterprise Center
Building

District Created: #88 4th and Wisconsin



\$8 million District

- \$8 million contribution toward the 4th Street Streetcar Extension

District Created: #89 Garfield/North



**\$1.435 million
District**

- ▣ \$1.435 million contribution toward the Redevelopment Historic Garfield Apartments and the Griot

District Amendments

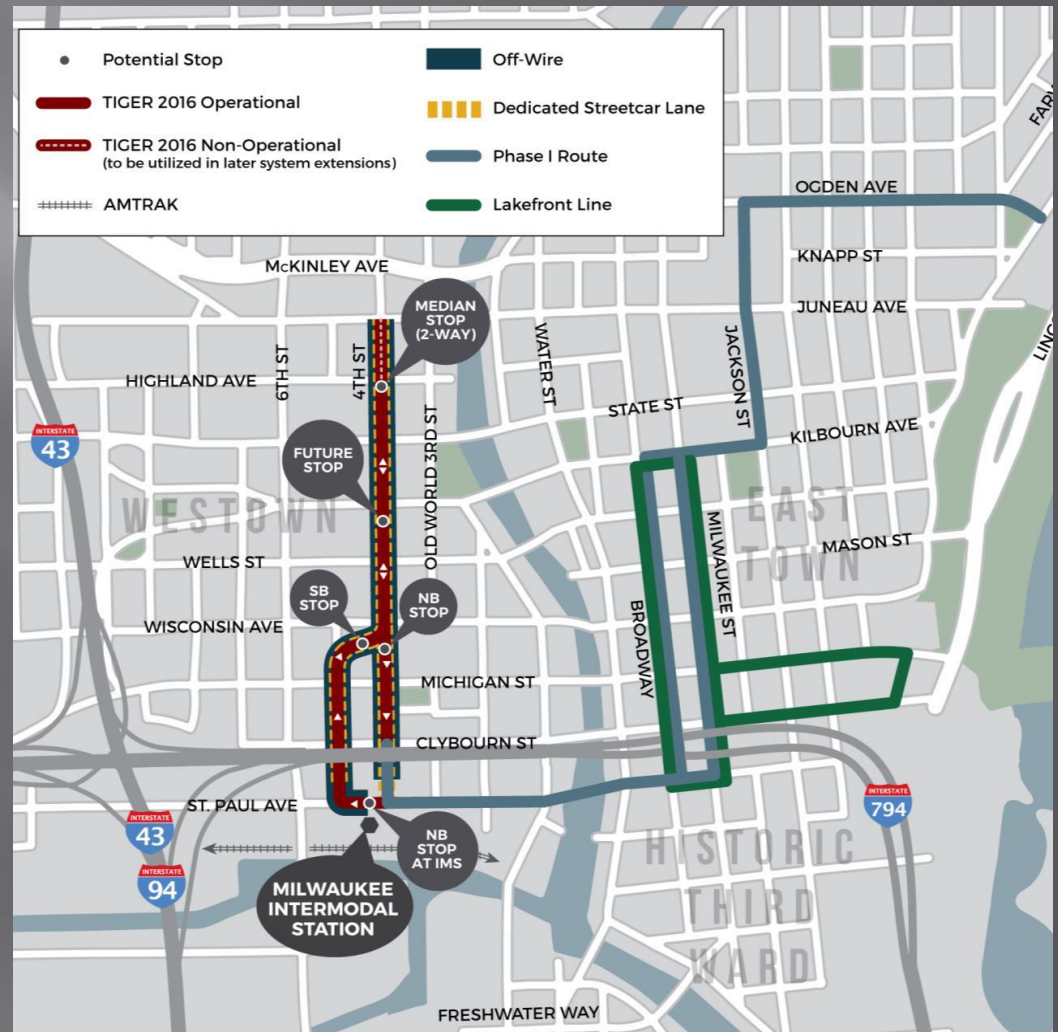


TID #48 Park East

- \$375,000 Workforce Training and Capacity Building Program for Greater Arena Project.
- \$2,033,000 City's infrastructure contribution for riverwalk/dockwall for North End IV & former Laacke & Joy Site

District Amendments

- TID #39 City Center Hilton
 - \$4 million contribution toward the 4th Street Streetcar Extension



District Amendments

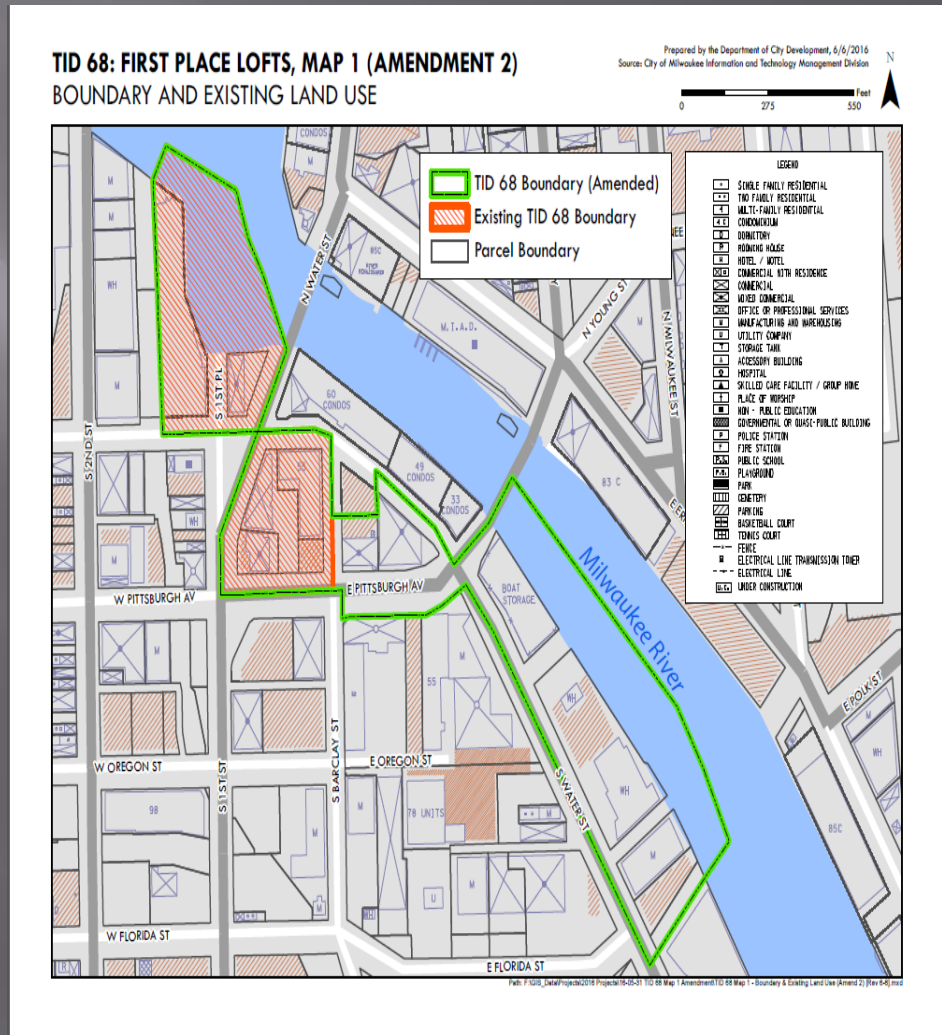
- ▣ TID #41 Time Warner Riverwalk
 - \$8 million contribution toward the 4th Street Streetcar Extension



District Amendments

□ TID #68 Fifth-Ward-First Place

- \$1.7 million for riverwalk/dockwall and public infrastructure costs
- Boundary amendment



District Funding Increases

- TID #85- 6th and National
 - \$815,000

- TID #78- Northwestern Mutual
 - \$6,000,000



District Allocation Amendments

- ▣ TID #54 Stadium Business Park
 - Donation of \$2.5 million over 5 years

- ▣ TID # 59 Bronzeville
 - Recipient of Donation



District Amendments-Housing

- TID #17 Curry Pierce
\$30,000
- TID#18 New Covenant
\$30,000
- TID #27 Clark Square
\$260,000

Provided an additional \$320,000 for housing in 2017 budget



Districts Dissolved in 2016

- ▣ TID #20 Florida Yards
- ▣ TID #28 City Homes

Projected District Close-out, Paving & Housing Amendments Expected 2017 Activity

▣ Dissolve

- TID # 17 Curry & Pierce
- TID #18 New Covenant
- TID #27 Clarke Square
- TID #61 Chase Commerce Center

Paving

- TID #50 Solar Paints

▣ Housing

- TID #15 27TH & North

Project Description and Accomplishments for each District:



2016 Annual Report and individual
District status available at:

<http://city.milwaukee.gov/TaxIncrementalFinancing.htm>