

February 22, 2001

To the Honorable
the Common Council
City of Milwaukee

Dear Council Members:

Please accept for introduction at your regular meeting of Tuesday, February 27, 2001 the following resolution "In Title Only":

"Resolution authorizing refunding of General Obligation Corporate Purpose Bonds, Series BZ(1); BZ(2); General Obligation Refunding Bonds, Series of 1992; CA; Refunding Bonds, Series of 1993; CB; CB(2); A; B; C; D; Refunding Bonds, Series of 1996; E; F; G; J; K; L; O; P; and, R."

The introduction of this file is intended to provide time sensitive flexibility as relates to possible favorable market conditions that would allow for debt refunding with its attendant savings to the City. It is anticipated that the above noted resolution would be authored by the City Attorney in conjunction with assistance provided from the City's bond counsel for consideration by the Common Council in the near term.

Your cooperation in the introduction of this "In Title" resolution is appreciated. If there should be any questions, please feel free to contact this office.

Very truly yours,

MARTIN MORICS

Comptroller

WMM:RS:glk

Attachment

cc: T. E. Hayes

REF: PD-5513W.DOC

..NUMB:

..VERS:

ORIGINAL

..XXBY:

THE CHAIR

..TITL:

Resolution authorizing refunding of General Obligation Corporate Purpose Bonds, Series BZ(1); BZ(2); General Obligation Refunding Bonds, Series of 1992; CA; Refunding Bonds, Series of 1993; CB; CB(2); A; B; C; D; Refunding Bonds, Series of 1996; E; F; G; J; K; L; O; P; and, R.

..DFTR:

Comptroller
RS:glk
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