



# City of Milwaukee Fiscal Impact Statement

**A** **Date** 6/23/2014 **File Number** 140488  **Original**  **Substitute**

**Subject** Resolution authorizing contingent borrowing for settlement of the claims raised by the plaintiff, Richard Betker, in the lawsuit entitled Richard Betker, et al. v. City of Milwaukee, et al., U.S. District Court Case No. 08-C-0760

**B** **Submitted By (Name/Title/Dept./Ext.)** Miriam R. Horwitz, Deputy City Attorney, X2601

**C** **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) \_\_\_\_\_
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue	
<b>E</b>	Salaries/Wages		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Supplies/Materials		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Equipment		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Services		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Other	Settlement of the claims raised by Richard Betker in the lawsuit entitled Betker, et al. v. City of Milwaukee, et al., Damages & Claims SPA		\$1,200,000.00	\$0.00
				\$0.00	\$0.00
	<b>TOTALS</b>		<b>\$1,200,000.00</b>	<b>\$ 0.00</b>	

**F**

Assumptions used in arriving at fiscal estimate. \_\_\_\_\_

**G**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

 1-3 Years     3-5 Years 1-3 Years     3-5 Years 1-3 Years     3-5 Years**H**

List any costs not included in Sections D and E above. \_\_\_\_\_

**I**

Additional information. \_\_\_\_\_

**J**This Note     Was requested by committee chair.