

**LAND DISPOSITION REPORT
COMMON COUNCIL OF THE CITY OF MILWAUKEE**

DATE

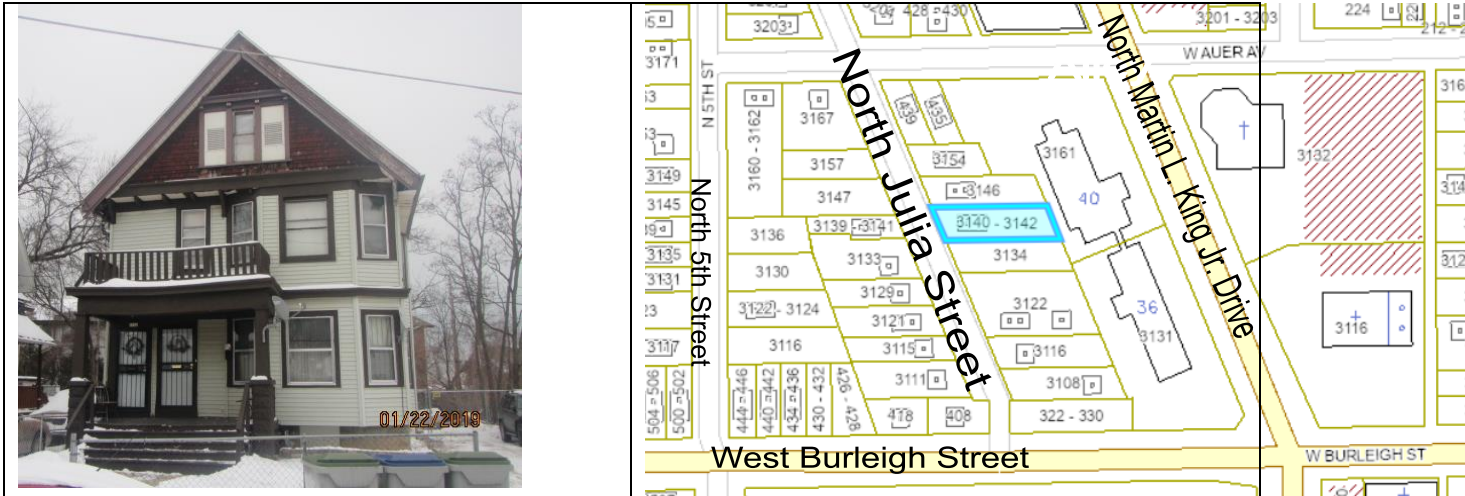
January 3, 2020

RESPONSIBLE STAFF

Deborah McCollum-Gathing, In Rem Disposition Manager, DCD

PARCEL ADDRESS & DESCRIPTION

3140-42 North Julia Street: A 2,388 square foot duplex on an approximately 7,742 square foot lot, acquired on January 15, 2019 by the City through property tax foreclosure. The property is in the Harambee neighborhood and the Northeast plan area.



Blue highlighted parcel: 3140-42 North Julia Street

BUYER

Greyson Drake Brown, son of the former owner.

PROJECT DESCRIPTION

Renovation of a duplex built in 1916 for owner occupancy.

TERMS AND CONDITIONS

The purchase price is \$6,000.00 plus closing costs. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. Sale proceeds, less expenses and a 30 percent disposition fee payable to the Redevelopment Authority of the City of Milwaukee, will be deposited in the Delinquent Tax Fund. Property closing must occur prior to March 31, 2020, or the offer will be terminated.