



Department of Administration
Budget and Management Division

Cavalier Johnson
Mayor

Preston Cole
Administration Director

Nik Kovac
Budget and Management Director

November 8, 2024

MEMORANDUM

TO: Alderwoman Marina Dimitrijevic
FROM: Nik Kovac
Budget and Management Director
SUBJECT: 2025 Adopted Budget

These are the final numbers after amendments. The budget, as adopted, meets the property tax levy limit.

	2024 Budget	2025 Proposed	2025 Adopted	Change 2025 Adopted 2024 Budget	Change 2025 Adopted 2025 Proposed	% Change 2025 Budget 2024 Adopted
Total Budget	\$1,920,928,563	\$2,009,768,704	\$2,013,868,704	\$92,940,141	\$4,100,000	4.8%
Property Tax Levy Supported Budget	\$1,421,634,341	\$1,528,939,506	\$1,529,039,506	\$107,405,165	\$100,000	7.6%
Tax Levy	\$317,696,575	\$324,050,507	\$324,150,507	\$6,453,932	\$100,000	2.0%
Tax Rate	\$9.47	\$8.30	\$8.30	(\$1.17)	\$0.00	-12.3%

BR:awc

BUDGET\2025budget\FINAL MEMO 2025

