

Memorandum

TO: Mario Higgins

FROM: Larry Kilmer

DATE: 2/22/2016

Subject: NIDC STRONG Neighborhoods Plan Progress Report

Listed below are numbers for each STRONG Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, this year, NIDC has organized and/or attended 6 community outreach events promoting STRONG Neighborhoods Plan programs.

STRONG Homes Loans

- 5 loans approved/closed
- \$74,287 of city investment
- 70 applications in underwriting/scope writing/contractor bidding process

Homebuyer Assistance Program (SNP-HBA)

- 2 loans approved/closed (year-to-date)
- \$39,675 of city investment (leveraged additional \$78,385 of investment) (year-to-date)
- 8 applications in process
- 24 prequalifications in process

Rental Rehabilitation Expansion Program (SNP-RR)

- 16 units (approved/closed) (year-to-date)
- \$237,195 of city investment (leveraged additional \$602,565 of investment) (year-to-date)
- 17 units (applications in process)