

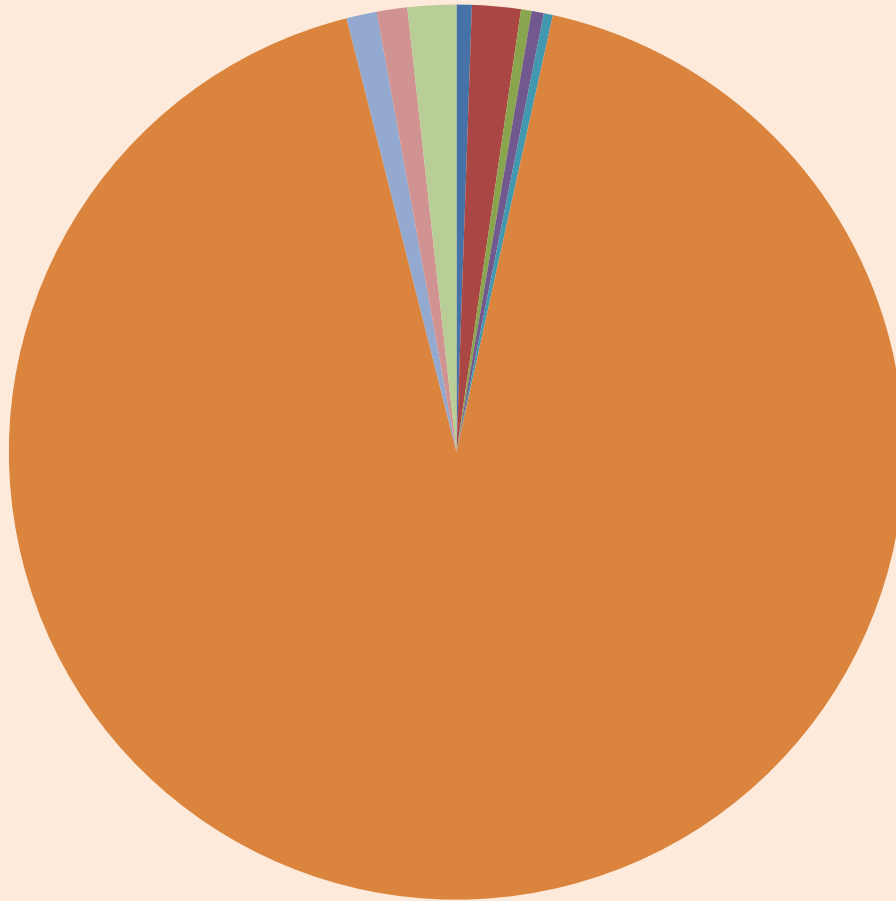
2013 Capital Budget Request

Capital Improvements Committee

April 12, 2012

DCD 2013 Capital Request

\$45,560,000



- BID loan fund
- Streetscape grant fund
- Advance planning fund
- Healthy Neighborhoods
- In rem rent-to-own
- Tax increment financing
- Brownfields remediation
- Façade program
- Hsg. Infrastructure fund

BID fund/Neighborhood Commercial District Street Improvement Fund

- Partner with Business Improvement Districts for streetscape projects
- BID fund provides loan for BID share of costs
- NCDSIF provides City share of costs when BID is involved

	2013 request	2013 CIP
BID Fund	\$250,000	\$250,000
NCDSIF	\$800,000	\$500,000



Advance Planning fund

- Planning and economic development studies

2013 Request	2013 CIP
\$175,000	\$175,000



Healthy Neighborhoods initiative

- Small scale, neighborhood-led projects that strengthen neighborhood appeal and identify
- Funds matched by Greater Milwaukee Foundation

2013 request	2013 CIP
\$200,000	\$200,000



Façade improvements

- Matching grants to improve facades of commercial buildings
- White box grants

2013 request	2013 CIP
\$500,000	\$500,000



Brownfield remediation

- City investment in remediation to allow property redevelopment
- Capital funds match state and federal brownfield grants

2013 request	2013 CIP
\$500,000	\$500,000



Tax-foreclosed housing funds

- Housing infrastructure preservation fund:
Prepare architecturally-significant tax delinquent properties for re-sale
- In rem property fund:
Basic code repairs for tax-foreclosed property in new rent-to-own program

	2013 request	2013 CIP
HIPF	\$800,000	\$800,000
In rem	\$150,000	n/a



Tax Increment Financing

- Finance city investment in large projects that grow tax base and jobs
- Budget includes:
 - Borrowing for new TIF districts
 - Capitalized interest
 - Developer payback

2012 request	2012 CIP
\$42,185,000	\$42,185,000

2013 TID request	
New borrowing	\$35,000,000
Cap interest	\$3,500,000
Developer funded	\$3,685,000