

**TERMINATION OF
RESTRICTIVE COVENANT**

Document Number

Document Title

TERMINATION OF RESTRICTIVE COVENANT

THIS TERMINATION OF RESTRICTIVE COVENANT (this "**Termination**") is made and entered into effective as of the ___th day of April, 2026 (the "**Effective Date**"), by the **CITY OF MILWAUKEE** a Wisconsin municipal corporation (the "**City**").

RECITALS:

A. The City previously required certain real property situated in the City of Milwaukee, County of Milwaukee, State of Wisconsin, being more particularly described on **Exhibit A** attached hereto and made a part hereof (the "**Properties**"), to be encumbered with a restrictive covenant requiring common ownership so as to substantially conform with ordinances regarding off-street parking. Such restriction was recorded on title for the Properties with the Register of Deeds for Milwaukee County, Wisconsin on January 2, 1987 on Reel 2019, Image 877, as Document Number 6005087 (the "**Restriction**").

B. The Milwaukee City Ordinances ("**MCO**") no longer impose off-street parking requirements for the Properties based upon the current zoning for the Properties. *See* MCO § 295-403-2-a. Accordingly, the City now seeks to terminate the Restriction so that it no longer encumbers title to the Properties.

C. The Common Council of the City of Milwaukee adopted that certain Resolution Number _____ attached hereto as **Exhibit B** and made a part hereof (the "**Resolution**") terminating the Restriction and authorizing the execution and recordation of this Termination.

NOW, THEREFORE, pursuant to the Resolution, the City has terminated, and does hereby terminate, the Restriction, and forever remises and releases any and all rights in favor of the City under the Restriction.

[The remainder of this page is intentionally left blank.]

[Signatures appear on the following page.]

Recording Area

Name and Return Address

Drafted by and return to:
Department of City Development
809 N Broadway, 2nd Floor
Milwaukee, WI 53202
Attention: Kari Smith

See Exhibit A

Parcel Identification Number (PIN)

IN WITNESS WHEREOF, the City has executed this Termination as of the Effective Date.

CITY OF MILWAUKEE

By: _____
Name: Kari Smith
Title: Special Deputy Commissioner,
Department of City Development

STATE OF WISCONSIN)
MILWAUKEE COUNTY)

Personally before me on _____ the above-named Kari Smith, to me known to be the person(s) who executed the foregoing instrument and acknowledged the same.

* _____
Notary Public, State of Wisconsin
My Commission expires: _____

EXHIBIT A

Legal Descriptions

PARCEL 1:

The N. 40 feet of Lot 1, in Block 153, in the S.E. fractional part of the S.E. 1/4 of Section 20, Township 7 North, Range 22 East, in the City and County of Milwaukee, State of Wisconsin.

For informational purposes only:

Tax Key No.: 392-213-1000

Address: 1245-47 N. Water Street

PARCEL 2:

Lot 2 and the N. 1/3 of Lot 3, in Block 153, in the S.E. fractional part of the S.E. 1/4 of Section 20, Township 7 North, Range 22 East, in the City and County of Milwaukee, State of Wisconsin.

For informational purposes only:

Tax Key No.: 392-213-3100

Address: 1233 N. Water Street

EXHIBIT B
THE RESOLUTION

[attached hereto]