



City of Milwaukee Fiscal Impact Statement

A	Date <u>11/16/2016</u> File Number <u>160936</u> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Substitute
	Subject <u>Substitute resolution approving the Land Disposition Report and authorizing the sale of the properties located at 2215 North 4th Street, 2235 North 4th Street, 411 West North Avenue, 2226-2228 North 5th Street, 2230-2232 North 5th Street and 2234 North 5th Street, in the 6th Aldermanic District.</u>

B	Submitted By (Name/Title/Dept./Ext.) <u>Rocky Marcoux, Commissioner, DCD, x5800</u>
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C	This File	<input type="checkbox"/> Increases or decreases previously authorized expenditures.
		<input type="checkbox"/> Suspends expenditure authority.
		<input type="checkbox"/> Increases or decreases city services.
		<input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.
		<input checked="" type="checkbox"/> Increases or decreases revenue.
		<input type="checkbox"/> Requests an amendment to the salary or positions ordinance.
		<input type="checkbox"/> Authorizes borrowing and related debt service.
		<input type="checkbox"/> Authorizes contingent borrowing (authority only).
		<input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.

D	Charge To	<input type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund
		<input type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts
		<input type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts
		<input type="checkbox"/> Other (Specify) _____	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Sale of real estate	\$0.00	\$6.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$ 6.00

F

Assumptions used in arriving at fiscal estimate.

The purchase price was negotiated for the sale of properties. See the Land Disposition Report and the Due Diligence Checklist, which are attachments to this Common Council File.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years

1-3 Years 3-5 Years

1-3 Years 3-5 Years

H

List any costs not included in Sections D and E above.

I

Additional information.

J

This Note Was requested by committee chair.