

January 28, 2002

To the Honorable Common Council  
Public Improvements Committee  
City of Milwaukee

Dear Committee Members:

Attached is File No. 011355 being a resolution declaring the city parking lot located at 1653 South 7th Street surplus and accepting an unsolicited Offer to Purchase from Kunzelmann Esser Loft Apartments, LLC for use as additional parking for its adjacent property, in the 12th Aldermanic District.

This city parking lot receives little use and the Department of Public Works has recommended that it be declared surplus to municipal needs. The LLC has offered to purchase the lot for \$20,000 or \$1.77 per square foot. Our real estate section has indicated that this price is acceptable.

Based on this information, the City Plan Commission at its regular meeting on January 28, 2002 recommended the approval of the attached resolution.

Sincerely,

Julie A. Penman  
Executive Secretary  
City Plan Commission of Milwaukee

Attachment

Real Estate  
CPCRELtr.unsoloffer.doc