

September 2, 2021

To the Honorable
The Common Council
City of Milwaukee

Subject: Cancellation of Invoice Balances due to Port of Milwaukee

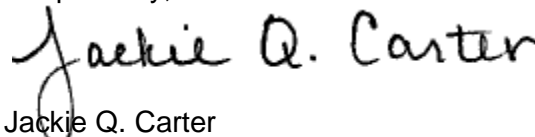
Dear Council Members:

The attached resolution authorizes The City of Milwaukee Comptroller to cancel the following invoices totaling \$52,274.79 billed to MBT Processing (MBT) for storm water and snow removal charges for years 2016 - 2018;

Invoice #	Date	Customer Name	Invoice Amount	Interest	Amount Paid	Amount to cancel
4280009796	5/4/17	MBT PROCESSING, LLC	12,649.02		(5,980.66)	6,668.36
4280009984	7/13/17	MBT PROCESSING, LLC	12,657.27	1,481.42	(6,212.91)	7,925.78
4280010308	11/2/17	MBT PROCESSING, LLC	12,663.74	1,074.16	(6,222.40)	7,515.50
4280010508	1/25/18	MBT PROCESSING, LLC	14,430.38	725.88	(8,171.37)	6,984.89
4280010842	7/2/18	MBT PROCESSING, LLC	13,595.00		(6,498.75)	7,096.25
4280010935	8/13/18	MBT PROCESSING, LLC	13,597.99		(6,501.74)	7,096.25
Totals			79,593.40	3,281.46	(39,587.83)	43,287.03

MBT disputed the charges and the City Attorney negotiated a settlement agreement, approved by the Board of Harbor Commissioners, which required MBT to pay \$48,000 of the disputed amounts. MBT has satisfied the terms of the agreement. Approval of this resolution would allow the remaining balances to be cancelled from accounts receivable.

Respectfully,



Jackie Q. Carter
Port Finance & Administration Officer

Encl.