

**Martin Matson**  
Comptroller

**John M. Egan, CPA**  
Deputy Comptroller



**Glenn Steinbrecher, CPA**  
Special Deputy Comptroller

**Toni Biscobing**  
Special Deputy Comptroller

**Office of the Comptroller**

December 07, 2012

To the Honorable  
The Common Council  
Milwaukee, Wisconsin 53202

RE: Introduction of one Resolution Relating to Expenditure of Funds  
to be Reimbursed by Greater Than Anticipated Revenue  
(Debt Service Fund-Principal Expenditure)

Dear Council Members:

We are submitting the attached resolution for introduction at the December 18, 2012 Common Council meeting. This resolution is needed to increase the 2012 appropriations for the Debt Service Fund-Bonded Debt Principal. General Obligation Cash Flow Promissory Notes, Series 2012 R1 and Extendable Municipal Commercial Paper Series 2012 T8 were issued on an interim basis for the purpose of financing the City's and Schools operating budgets in anticipation of the receipt of State shared revenue payments and school State Aid Payments. Operating transfers (revenues) of \$150,000,000 from the General Fund in 2012 were greater than anticipated and will offset the principal paid in the Debt Service Fund on these debt issues.

This resolution is recommended for adoption.

Sincerely,

A handwritten signature in cursive script that reads "Martin Matson".

Martin Matson  
Comptroller

MM:pn:

Attachments:  
1 resolutions  
1 fiscal notes

