

FISCAL NOTE TO FILE NO. 021216

Resolution authorizing carryover of certain fund balances from 2002 to 2003 in accordance with Section 65.07(1)(p), Wisconsin Statutes.

COMMENTS

The Carryover of the following 2002 funds will reduce the need for additional 2003 funds by these or similar amounts:

	<u>2001-2002</u>	<u>2002-2003</u>	<u>Difference</u>
General City Funds	\$2,591,341	\$3,217,757	\$626,416
Wages Supplement Fund	\$12,795,463	\$23,264,826	\$10,469,363
Enterprise Funds	\$7,265,874	\$2,813,053	(\$4,452,821)
Retirement Funds	\$1,122,893	\$6,469,254	\$5,346,361
Contribution Fund	\$511,320	\$498,063	(\$13,257)
Grant & Aid	\$0	\$0	\$0
Special Ledger Accounts*	\$0	\$0	\$0
Contingent Fund	\$0	\$0	\$0
Total Carryover Recommended:	\$24,286,891	\$36,262,952	\$11,976,061

* Retained Earnings

** The recommended amount reflects the status of account balances that were taken on March 12.

JCG