

# CITY OF MILWAUKEE FISCAL NOTE

A) DATE November 7, 2005

FILE NUMBER: 050986

Original Fiscal Note  Substitute

SUBJECT: Approve Lease Agreement with Advance Boiler & Tank Co., LLC

B) SUBMITTED BY (Name/title/dept./ext.): Eric C. Reinelt, Acting Port Director, Port of Milwaukee, 3511

C) CHECK ONE:  ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES  
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.  
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:  DEPARTMENT ACCOUNT (DA)  CONTINGENT FUND (CF)  
 CAPITAL PROJECTS FUND (CPF)  SPECIAL PURPOSE ACCOUNTS (SPA)  
 PERM. IMPROVEMENT FUNDS (PIF)  GRANT & AID ACCOUNTS (G & AA)  
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
TOTALS	N/A				

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input checked="" type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	Annual Rent Revenue will be \$62,500
<input checked="" type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	Estimated Dockage will be \$1,000
<input checked="" type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	Estimated Wharfage will be \$1,200

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:  
N/A

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:  
Annual Rent stated in lease at \$62,500; Dockage charge of \$10/day/barge times estimated 100 days; Wharfage charge of \$1.00/ton times

estimated 1,200 tons.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE