The Daily Reporter 225 East Michigan Street Milwaukee, WI, 53202 Phone: 4142251801 Fax: 0



Affidavit of Publication

То:	CITY Of Milwaukee City Clerk - Laurie 200 E Wells St, Room 205 Milwaukee, WI, 532023591	Phillip
Re:	Legal Notice 2523711, Public Hearing	
	State of WI	}
		} SS:
	County of Milwaukee	}

I, Amanda Mahlum, being duly sworn, depose and say: that I am the Authorized Designee of The Daily Reporter, a daily newspaper of general circulation in Milwaukee, County of Milwaukee, State of WI; that a notice, of which the annexed is a printed copy, has been duly and regularly published in the The Daily Reporter once each day for 1 consecutive days; and that the date of the publication were as follows: 07/24/2023.

Publishers fee: \$121.50 By: <u>Amanda Mahlum</u>

Amanda Mahlum

Sworn to me on this 26th day of July 2023

By: (Constant)

Russell Klingaman Notary Public, State of WI No. -Qualified in Milwaukee County My commission expires on December 31, 2023

C. No. 20 NOTICE OF PUBLIC HEARING REVENUE BONDS

Notice is hereby given that a public hearing will be held on behalf of the COMMON COUNCIL OF THE CITY OF MILWAUKEE, WISCONSIN (the "Host") on July 31, 2023 at 8:00 am local time. at the City Hall, Common Council-City Clerk's Office, Room 205, 200 E. Wells Street, Milwaukee WI, 53202. This hearing is for the purpose of considering the authorization and approval of the proposed issuance by The Public Finance Authority (the "Authority") of Series 2023 Bonds (the "Bonds") as defined in section 147 of the Internal Revenue Code of 1986, as amended (the "Code") in one or more series pursuant to a plan of finance.

The Bonds will be issued for the Project described below in an aggregate principal amount not to exceed \$18,000,000.

Germania Historic, LLC (the "Borrower") is requesting the assistance of the Authority in financing the following through the issuance by the Authority of its multifamily housing revenue bonds in order to finance and refinance, including through reimbursement, (i) the refunding of a loan from the Wisconsin Housing and Economic Development Authority ("WHEDA") to the Borrower, the proceeds of which were used by the Borrower to (a) acquire, rehabilitate and equip a multifamily housing facility located at 135 W. Wells St., Milwaukee, Wisconsin, consisting of 46 market-rate apartments and 44 apartments for people with low and moderate incomes, five underground parking spaces, and approximately 8,500 square feet of

commercial and office space (collectively, the "Facility"), managed by Cardinal Capital Management, Inc., and (b) to pay certain costs of Issuance related thereto; (ii) certain capital improvements to the Facility, including, repairing, replacing, and improving the Facility's roof and HVAC system; (iii) fund a debt service reserve fund, if any; (v) pay capitalized interest, if any; (v) pay working capital, if any; and (vi) pay certain costs of Issuance of the Bonds, (collectively, the "Project").

Multitamily Housing Facility
Germania Apartments
Location
135 West Wells Street,
Milwaukee, WI 53203
Maximum Amount in location

Maximum Amount in location \$18,000,000

The Bonds will be limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower and certain funds and account established by the indenture for the Bonds.

THE BONDS SHALL NOT REPRESENT OR CONSTITUTE A DEBT OF PLEDGE OF THE FAITH AND CREDIT OR THE TAXING POWER OF THE CITY OF MILWAUKEE, THE STATE OF WISCONSIN, OR ANY POLITICAL SUBDIVISION THEREOF,

At the public hearing, members of the public may appear in person or by attorney to provide information and be afforded an opportunity to make statements concerning the foregoing application and the tax exempt financing of the Authority, and the approval thereof by the Host.

Anyone desiring to make written comments may give them to the City Clerk, Common Council-City Clerk's Office, Room 205, 200 E. Wells Street, Milwaukee, WI, 53202 on or before the date and time of the aforementioned hearing. This notice is given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended and regulations promulgated thereunder.

By Order of: James B. Owczara

James R. Owczarski, City Clerk Milwaukee Wisconsin.

2523711/7-24