

**LRB-FISCAL REVIEW SECTION ANALYSIS**

**FINANCE AND PERSONNEL COMMITTEE**

**ITEM 11, FILE # 050176**

**JUNE 8, 2005**

**MARK A. RAMION**

File # 050176 is a resolution rescinding various resolutions that reserved appropriations in the Common Council Contingent Fund.

**Background**

This resolution will allow \$92,339 in the Common Council Contingent Fund, encumbered in previous resolutions, to revert to the Tax Stabilization Fund.

**Discussion**

1. Various resolutions reserving funds previous years' Common Council Contingent Fund are no longer needed:
  - Resolution 031470 adopted March 12, 2004 to supplement the police department operating account - \$50,000
  - Resolution 040747 adopted October 11, 2004 for the City Attorney Damages and Claims Special Purpose Account - \$41,000
  - Resolution 041173 adopted January 11, 2005 for the Remission of Taxes Special Purpose Account – \$1,339
  
2. These referenced Contingent Fund appropriations will be rescinded and transferred to the Tax Stabilization Fund.

**Fiscal Effect**

The total amount to transfer through this resolution is \$93,339 to the Tax Stabilization Fund, to be made available for 2006 and future years.

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