

TERM SHEET

ROUNDY'S, INC.

- **PROJECT:** Roundy's, Inc. to lease approximately 120,000 s.f. of office space, commencing October 1, 2003, at 875 E. Wisconsin Ave., Milwaukee. Term of lease to be not less than ten years. Roundy's to consolidate its current headquarters operations located at 23000 Roundy Dr., Pewaukee, WI, and approximately 525 employees, to this site. It is understood that some of these employees are currently situated in offices at other locations.
- **ECONOMIC ASSISTANCE:** City to provide a grant to Roundy's to reimburse it for up to \$300,000 of expenses related to office design, moving, and other relocation related costs as approved by the Executive Director of the Redevelopment Authority.
- **DISBURSING:** Funding to be disbursed based upon verification of eligible costs following substantial project completion and occupancy by the company.