

From: Nicolini, Mark
Sent: Thursday, July 09, 2009 11:19 AM
To: Hines Jr., Willie
Cc: MacDonald, Terry; Runner, Alex; Holloway, Denise; Curley, Patrick; Silletti, Leslie; Owczarski, Jim
Subject: request for update to file 090042 for Steering & Rules: Communication from the Budget and Management Division regarding the city's fiscal condition
Date: July 9, 2009

To: Ald. Willie Hines
Common Council President

From: Mark Nicolini
Budget & Management Director

Re: July 16 Steering & Rules Agenda

I am respectfully requesting your consideration to allow the Budget office to present an update to the Steering & Rules Committee on July 16 regarding file 090042. This file is a communication regarding the City's fiscal condition. We have discussed the possibility of periodic updates to the Committee on this file.

The "new" content that I would intend to provide includes:

- 1) Current status of 2010 Proposed Executive Budget levy target
- 2) Update on non-property tax revenue initiatives
- 3) Update on requests for revenue re estimates to Comptroller
- 4) Capital Budget priorities & financing targets
- 5) Current status of pension contribution issue and impact on Budget planning
- 6) Current status of projected department O&M budget impacts resulting from fiscal situation

The Finance & Personnel Committee also has heard this file. If you believe an update is more appropriate for that Committee, I will pursue appropriate procedures to request Ald. Murphy to place it on the next F&P agenda.

Thank you. Please feel free to call me at x 5062 if you wish to discuss this matter.