



City of Milwaukee Fiscal Impact Statement

A	Date	3/27/2024	File Number	231817	☒ Original	☐ Substitute
	Subject	Resolution authorizing the sale of the City-owned tax deed property at 1107 West Oklahoma Avenue, in the 14th Aldermanic District.				

B	Submitted By (Name/Title/Dept./Ext.)	Lafayette Crump, Commissioner, DCD, x5800
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C	This File	☐ Increases or decreases previously authorized expenditures.
	☐ Suspends expenditure authority.	
	☐ Increases or decreases city services.	
	☐ Authorizes a department to administer a program affecting the city's fiscal liability.	
	☒ Increases or decreases revenue.	
	☐ Requests an amendment to the salary or positions ordinance.	
	☐ Authorizes borrowing and related debt service.	
	☐ Authorizes contingent borrowing (authority only).	
	☐ Authorizes the expenditure of funds not authorized in adopted City Budget.	

D	Charge To	☐ Department Account	☐ Contingent Fund
	☐ Capital Projects Fund	☐ Special Purpose Accounts	
	☐ Debt Service	☐ Grant & Aid Accounts	
	☒ Other (Specify)	Tax Deficit Fund	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds (see Section H)	\$0.00	\$75,000.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$75,000.00

F

Assumptions used in arriving at fiscal estimate. _____

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years**H**

List any costs not included in Sections D and E above. _____

The property sale proceeds, less sales expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.

I

Additional information. _____

JThis Note ☐ Was requested by committee chair.