

**REPORT – HOUSING INFRASTRUCTURE PRESERVATION FUND
COMMON COUNCIL OF THE CITY OF MILWAUKEE
SPECIAL JOINT COMMITTEE ON THE REDEVELOPMENT OF ABANDONED AND FORECLOSED HOMES**

JULY 11, 2017

RESPONSIBLE STAFF

Yves LaPierre, Real Estate, 286-5762

PROPERTY

2430 North 2nd Street was built in 1890 and is located in the North 1st Street/Harambee Historic District. The property was acquired in tax foreclosure on June 11, 2016.



PRESERVATION

2430 North 2nd Street has suffered from deferred maintenance over the years and the exterior requires roofing, siding, porch repair, window repair and a complete paint job. Exterior of the house was covered in multiple layers of secondary siding. After the contract was awarded, the secondary siding was removed and extensive rot was discovered at the front entry and porch. It also was discovered that all of the original trim had been removed and over 70 percent of the original siding was missing or severely deteriorated.

APPROVALS

By passage of File No. 130995, the Common Council of the City of Milwaukee approved an ordinance that any expenditure from the Housing Infrastructure Preservation Fund in excess of \$100,000 be approved by the Common Council and the Special Joint Committee on the Redevelopment of Abandoned and Foreclosed Homes. Total repair costs for 2430 North 2nd Street will be \$117,150.