

LRB-FISCAL REVIEW SECTION ANALYSIS

FINANCE AND PERSONNEL COMMITTEE

ITEM 8, FILE # 021224

DECEMBER 18, 2002

MARK A. RAMION

File # 021224 is a substitute resolution relating to a Contingent Fund appropriation for interest, arbitration, grievance and related expenses for the Department of Employee Relations.

Background

This resolution appropriates \$60,000 from the 2002 Common Council Contingent Fund to the Department of Employee Relations' Operating Budget for payment of Interest and Grievance Arbitration costs in 2002.

Discussion

1. The Department of Employee Relations' 2002 operations account is budgeted at \$401,033. Due to unforeseen expenses related to various union grievance and interest arbitration, the operating account is left with a current balance of \$25,862.
2. This Contingent Fund request is being made to cover unpaid expenditures for the remainder of 2002.

Fiscal Impact

1. The total amount of this request is \$60,000, to be transferred from the Common Council Contingent Fund.
2. On December 17, 2002, the 2002 Contingent Fund had a balance of \$2,789,172. Upon approval of this resolution, the 2002 Contingent Fund will have an available balance of \$2,729,172.

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LRB-Fiscal Review Section
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