



# City of Milwaukee Fiscal Impact Statement

**A** **Date** 10/12/2020 **File Number** 1032-2017-1371  **Original**  **Substitute**

**Subject** Resolution to authorize up to \$4,000,000.00 of contingent borrowing to fund settlement of the claims raised by the plaintiff Estate of Sylville K. Smith, Mildred Haynes, and Patrick Smith, in the lawsuit entitled Estate of Sylville K. Smith, et al. v. City of Milwaukee, et al., Case No. 17-CV-862-LA.

**B** **Submitted By (Name/Title/Dept./Ext.)** Naomi E. Gehling, Assistant City Attorney,x2601

**C** **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) \_\_\_\_\_
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
<b>E</b>	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Contingent Borrowing	\$4,000,000.00	\$0.00
			\$0.00	\$0.00
	<b>TOTALS</b>		<b>\$4,000,000.00</b>	<b>\$ 0.00</b>

1032-2017-1371/271590