

CITY OF MILWAUKEE FISCAL NOTE

JL #10
CC-170 (REV. 8/83)

A) DATE: October 1, 1997

FILE NUMBER: 970822
Original Fiscal Note Substitute

SUBJECT: Municipal Vehicle Registration Fee Effective April 1, 1998
Revenues to be used for paving and other City infrastructure costs.

B) SUBMITTED BY (name/title/dept./ext.): Mark Nicolini Fiscal Review Manager (286)2299

C) CHECK ONE: ADOPTION OF THIS: creates new revenue source.
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENTAL ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY) New Revenue account

E)	PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
	SALARIES/WAGES:					
	SUPPLIES:					
	MATERIALS:					
	NEW EQUIPMENT:					
	EQUIPMENT REPAIR:					
	OTHER:					
	<u>Municipal Vehicle Registration Fee</u>				<u>1998</u>	
					<u>\$2,195,600</u>	
					<u>1999</u>	
	TOTALS				<u>\$3,268,700</u>	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input checked="" type="checkbox"/> 1-3 YEARS	<input checked="" type="checkbox"/> 3-5 YEARS	<u>Beginning in 1999, it is anticipated State Expenditure Restraint Aid will decline \$340,300 per year if the MVR fee is established.</u>
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

State of Wisconsin performs all administration and collection.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

1997: 220,000 eligible vehicles @ \$70 = \$2,220,000 - \$24,400 State admin = \$2,195,600 net.
1998: 330,500 eligible vehicles @ \$10 = \$3,305,000 - \$36,300 State admin = \$3,268,700 net
State administration fee is assumed to increase from 10cents to 11cents