



City of Milwaukee Fiscal Impact Statement

A	Date <u>3/9/2021</u>	File Number <u>201474</u>	<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Substitute
	Subject Resolution approving Amendment No. 1 to the Project Plan for Tax Incremental District No. 52 (Sigma-Aldrich Corp.), in the 1st Aldermanic District, to allow donations to Tax Incremental District No. 58 (20th & Walnut), Tax Incremental District No. 65 (20th & Brown), and Tax Incremental District No. 66 (Metcalf Park Homes), in the 15th Aldermanic District			

B	Submitted By (Name/Title/Dept./Ext.) <u>Lafayette Crump, Commissioner, DCD, x5800</u>
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C	This File <input checked="" type="checkbox"/> Increases or decreases previously authorized expenditures. <input type="checkbox"/> Suspends expenditure authority. <input type="checkbox"/> Increases or decreases city services. <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. <input type="checkbox"/> Increases or decreases revenue. <input type="checkbox"/> Requests an amendment to the salary or positions ordinance. <input checked="" type="checkbox"/> Authorizes borrowing and related debt service. <input type="checkbox"/> Authorizes contingent borrowing (authority only). <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.
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D	Charge To <input type="checkbox"/> Department Account <input type="checkbox"/> Contingent Fund <input checked="" type="checkbox"/> Capital Projects Fund <input type="checkbox"/> Special Purpose Accounts <input type="checkbox"/> Debt Service <input type="checkbox"/> Grant & Aid Accounts <input type="checkbox"/> Other (Specify) _____
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E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Donations to TIDs 58, 65, & 66	\$312,540.00	\$0.00
			\$0.00	\$0.00
	TOTALS		\$312,540.00	\$ 0.00

F

Assumptions used in arriving at fiscal estimate.

This is the amount of funds necessary to pay off all projected outstanding costs in TIDs 58, 65, and 66. This amendment is necessary so the City does not become responsible for the unpaid costs related to these three TIDs when they are closed.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years

1-3 Years 3-5 Years

1-3 Years 3-5 Years

H

List any costs not included in Sections D and E above.

I

Additional information.

J

This Note Was requested by committee chair.