

November 20, 2006

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

Enclosed are the fill for initial borrowing resolutions 060992-061005 for various City bond and note purposes as approved in the adopted 2007 budget.

Two copies of each resolution and each resolution's required Fiscal Note are attached. These resolutions relate to specific capital projects and programs of the City for which actual borrowing or the release of borrowing authority will be required in 2007 in order to commence or continue the projects/programs.

The Finance and Personnel Committee has historically asked that the specifics of each borrowing initial resolution be detailed and this requested information appears as part of this transmittal letter. The individual borrowing resolutions and projects are in the attached Exhibit A.

The resolutions are anticipated to be heard by the Finance and Personnel Committee on November 29, 2006. In the event that your honorable body should adopt any or all of the resolutions, publication of a public notice will be required. I would appreciate 5 "Affidavits of Publication" for each resolution publication.

If we may be of any additional assistance, please contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RL

Attachments
REF: PD-7234
W.DOC