## LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS OCTOBER 31, 2006 AGENDA ITEM 16, FILE 060839 PUBLIC WORKS COMMITTEE Emma J. Stamps

File No. 060839 is a resolution declaring improved, tax-deed properties surplus to municipal needs and authoring sales in the 6<sup>th</sup>, 7<sup>th</sup>, 8<sup>th</sup>, and 15<sup>th</sup> Aldermanic Districts.

## **Background and Discussion**

- 1. Chapter 304-49 of the Milwaukee Code of Ordinances ("Code") specifies the disposition process for surplus, City-owned real estate.
- 2. File 060839 declares the 26 properties listed below as surplus to municipal needs, approves their asking prices and authorizes the Department of City Development to market, negotiate sale prices and close the sales pending further Common Council approvals.

| DISTRICT | TOTAL<br>LISTING<br>PER<br>DISTRICT | PROPERTY ADDRESS              | TAX KEY NUMBER     | LISTING<br>PRICE      |
|----------|-------------------------------------|-------------------------------|--------------------|-----------------------|
| 6th      | \$149,200                           | 2866 North 7th Street         | TK #312-1750-110-8 | \$12,600              |
|          |                                     | 2943 North 11th Lane          | TK #312-0183-100-0 | \$10,700              |
|          |                                     | 2939 North 14th Street        | TK #311-1017-000-1 | \$17,800              |
|          |                                     | 3622 North 26th Street        | TK #270-0106-000-2 | \$32,000              |
|          |                                     | 2428-30 West Hopkins Street   | TK #285-1829-100-0 | \$29,500              |
|          |                                     | 2432-34 West Hopkins Street   | TK #285-1830-000-X | \$29,500              |
|          |                                     | 2952 North Mother Simpson Way | TK #312-0353-000-8 | \$17,100              |
| 7th      | \$114,400                           | 2943-45 North 21st Street     | TK #310-1041-000-5 | \$19, <del>4</del> 00 |
|          |                                     | 2913-13A North 22nd Street    | TK #310-1393-000-X | \$10,800              |
|          |                                     | 3019 North 22nd Street        | TK #310-0146-000-8 | \$22,000              |
|          |                                     | 2832 North 25th Street        | TK #310-2517-000-0 | \$30,000              |
|          |                                     | 3285 North 28th Street        | TK #286-0923-000-4 | \$21,700              |
|          |                                     | 3216 North 30th Street        | TK #286-0740-000-X | \$10,500              |
| 8th      | \$115,900                           | 901 South 22nd Street         | TK #434-0108-100-4 | \$41,200              |
|          |                                     | 1239 South 26th Street        | TK #460-0356-000-7 | \$74,700              |
| 15th     | \$253,300                           | 2853 North 11th Street        | TK #312-2206-000-4 | \$14,300              |
|          |                                     | 2757 North 20th Street        | TK #310-0266-000-0 | \$17,000              |
|          |                                     | 2817-19 North 22nd Street     | TK #310-1632-000-8 | \$39,200              |
|          |                                     | 2859 North 22nd Street        | TK #310-1346-000-3 | \$14,400              |
|          |                                     | 1960 North 26th Street        | TK #350-1264-000-3 | \$9,900               |
|          |                                     | 2664 North 30th Street        | TK #326-0151-000-5 | \$21,700              |
|          |                                     | 2044 North 32nd Street        | TK #349-0505-000-3 | \$27,700              |
|          |                                     | 2211 North 32nd Street        | TK #349-0585-000-X | \$45,100              |
|          |                                     | 2412 North 33rd Street        | TK #326-0873-000-0 | \$18,000              |
|          |                                     | 2151 North 35th Street        | TK #348-1102-100-X | \$33,700              |
|          |                                     | 2025 West Center Street       | TK #325-0607-000-6 | \$12,300              |
| TOTAL    | \$632,800                           | Citywide, 26 total properties |                    | \$632,800             |

## Fiscal Impact

This file imposes not fiscal impact. Future property sales require additional Common Council action.