

Report Id: Y_PG_ALL_CAPITAL_FUNDS
 Period Ending Date: 2011-08-31

**City of Milwaukee
 Project/Grant Revenues and Expenditures**

**September
 2011**

Project Description	Project Reference	OBLIGATED	Year to Date Prior Period	Current Period Expended	LIFE TO DATE EXPENDED	Budget Balance
Homebuyer Assistance Budget Amount		\$2,000,000				
1115 W Garfield Ave, Monroe,05	NS2200000000	10,877.00	-	-	10,150.00	727.00
4864 N 72nd St, Wilson, 18	NS2200000000	21,927.00	16,436.00	-	21,316.00	611.00
3335-37 N 48th St, Martin, 16	NS2200000000	21,763.00	66.00	-	20,066.00	1,697.00
2929-31 N 4th St, Guster, 12	NS2200000000	21,677.00	266.00	-	5,066.00	16,611.00
2432 N 28th St, Anderson, 10	NS2200000000	31,477.00	19,463.00	-	24,963.00	6,514.00
4979 N 58th St, Wade, 18	NS2200000000	31,557.00	29,860.00	-	29,860.00	1,697.00
3245 N 47th St, Bowie, 16	NS2200000000	31,477.00	30,266.00	-	30,266.00	1,211.00
5233 N 58th St, Lewis, 18	NS2200000000	28,123.00	7,066.00	19,251.00	26,317.00	1,806.00
3516-18 N 41st St, Ingram, 16	NS2200000000	21,786.00	9,394.00	2,655.00	20,115.00	1,671.00
212 E North Ave, Pendelton, 12	NS2200000000	21,586.00	-	66.00	66.00	21,520.00
3155-57 N 46th St,Harvey-Mc,16	NS2200000000	31,786.00	30,250.00	66.00	30,316.00	1,470.00
6880 W Grantosa Dr, Leach, 18	NS2200000000	31,872.00	8,181.00	-	8,247.00	23,625.00
503 N 29th St, McGee, 08	NS2200000000	31,872.00	30,000.00	-	30,000.00	1,872.00
3128 N 50th St, Wesley, 16	NS2200000000	31,872.00	30,000.00	-	30,066.00	1,806.00
4822 N 66th St, Rayburn, 18	NS2200000000	21,872.00	-	-	12,066.00	9,806.00
		\$391,524.00			\$298,880.00	
Homebuyer Counseling						
2655 N 44th St, Shanks, 10	NS2200000000	750.00	-	-	-	750.00
3910A W Galena St, Cureton, 08	NS2200000000	750.00	-	-	-	750.00
1115 W Garfield Ave, Monroe,05	NS2200000000	500.00	-	-	500.00	-
4864 N 72nd St, Wilson, 18	NS2200000000	500.00	500.00	-	500.00	-
4150 N 44th St, Ellis, 16	NS2200000000	750.00	-	-	750.00	-
3335-37 N 48th St, Martin, 16	NS2200000000	500.00	-	-	500.00	-
2929-31 N 4th St, Guster, 12	NS2200000000	500.00	500.00	-	500.00	-
2432 N 28th St, Anderson, 10	NS2200000000	500.00	500.00	-	500.00	-
4979 N 58th St, Wade, 18	NS2200000000	500.00	500.00	-	500.00	-
3245 N 47th St, Bowie, 16	NS2200000000	500.00	500.00	-	500.00	-
5233 N 58th St, Lewis, 18	NS2200000000	500.00	-	-	-	500.00
3516-18 N 41st St, Ingram, 16	NS2200000000	500.00	500.00	-	500.00	-
212 E North Ave, Pendelton, 12	NS2200000000	500.00	500.00	-	500.00	-
3155-57 N 46th St,Harvey-McG16	NS2200000000	500.00	500.00	-	500.00	-
6880 W Grantosa Dr, Leach, 18	NS2200000000	500.00	-	-	-	500.00
503 N 29th St, McGee, 08	NS2200000000	500.00	-	-	-	500.00
3128 N 50th St, Wesley, 16	NS2200000000	500.00	-	-	-	500.00
4822 N 66th St, Rayburn, 18	NS2200000000	500.00	-	500.00	500.00	-
		\$9,750.00			\$6,250.00	

All are under construction should be completed and funded by February, 2012

92,644.00

3,500.00

Project Description	Project Reference	OBLIGATED	Year to Date Prior Period	Current Period Expended	LIFE TO DATE EXPENDED	Budget Balance	
Homebuyer Assistance 25%							
3910A W Galena St, Cureton, 08	NS2200000000	15,763.00	4,000.00	-	14,066.00	1,697.00	Both are nearly complete and should be funded by year end
4150 N 44th St, Ellis, 16	NS2200000000	29,310.00	6,426.60	-	28,699.00	611.00	
		\$45,073.00			\$42,765.00		2,308.00
Vacant Land 25%							
Budget Amount		\$3,400,000					
Metcalfe & North Div, Lw Inc	NS2300000000	328,978.00	128,000.00	-	128,000.00	200,978.00	Under construction, 100% to be funded by year end
24th & Center,United Hms,LwInc	NS2300000000	481,486.00	155,713.88	-	155,713.88	325,772.12	Nearing completion, 100% to be funded by year end
Century City		499,250.00				499,250.00	Under construction, 90% to be funded by year end
Mitchell Market Lofts		412,556.00				412,556.00	Under construction, 90 % to be funded by year end
United Methodist Children's Services		498,533.00				498,533.00	
		2,220,803.00			\$283,713.88		1,347,375.52
Acquisition/Rehab/Resale							
Budget Amount		\$5,450,000					
8866D N 95th St, Acq/Rehab, 24	NS2400000000	13,401.00	1,478.69	1.46	1,480.15	11,920.85	All acquisition rehab projects proceeded or under construction
2205 N 16th St, Acq/Rehab, 05	NS2400000000	61,953.00	30,020.07	-	47,362.66	14,590.34	
8950G N 95th St, Acq/Rehab, 24	NS2400000000	91,479.00	55,896.83	194.36	72,645.34	18,833.66	\$1, million to be drawn within next 45 days, estimate 85% funded by February -balance allowance for weather related work
814 N 26th St, Acq/Rehab, 33	NS2400000000	25,000.00	7,354.22	7,797.40	15,151.62	9,848.38	
2015 N 11th St, Acq/Rehab, 05	NS2400000000	94,993.00	48,287.31	29,328.65	78,899.57	16,093.43	
2976 N 41st St, Acq/Rehab, 10	NS2400000000	111,141.00	102,014.00	3,270.39	105,284.39	5,856.61	
2629 N 46th St, Acq/Rehab, 10	NS2400000000	157,735.00	59,746.95	22,728.21	114,851.77	42,883.23	
3880 N 26th St, Acq/Rehab, 06	NS2400000000	172,565.00	-	-	-	172,565.00	
1227 N 28th St, Acq/Rehab, 08	NS2400000000	211,318.26	51,105.62	3,791.34	81,512.79	129,805.47	
504 N 33rd St, Acq/Rehab, 08	NS2400000000	141,111.20	20,483.95	14,683.83	44,389.67	96,721.53	
2350 N 46th St, Acq/Rehab, 10	NS2400000000	185,459.00	33.00	63,227.28	124,241.01	61,217.99	
2425 N 46th St, Acq/Rehab, 10	NS2400000000	206,947.00	33.00	59,783.60	109,918.54	97,028.46	
1004 S 37th St, Acq/Rehab, 15	NS2400000000	97,384.00	30,796.05	28,359.58	59,188.63	38,195.37	
2402 N 46th St, Acq/Rehab, 10	NS2400000000	170,014.00	-	17,877.40	79,329.34	90,684.66	
3202 N 49th St, Acq/Rehab, 16	NS2400000000	149,218.00	-	40,150.92	40,183.92	109,034.08	
3244-46 N 48th St, Acq/Rehab, 16	NS2400000000	171,563.00	-	-	14,148.00	157,415.00	
2962 N 51st St, Acq/Rehab, 10	NS2400000000	85,811.00	-	-	23,325.57	62,485.43	
2608 W Linwal Lane, Acq/Reh,09	NS2400000000	62,779.00	-	-	14,100.00	48,679.00	
3206 N 42nd St, Acq/Rehab, 16	NS2400000000	61,279.00	-	56.26	56.26	61,222.74	
2210-12 N Sherman Blvd, Acq,10	NS2400000000	262,648.00	-	36.50	36.50	262,611.50	
4381 N 26th St, Acq/Rehab, 09	NS2400000000	111,244.00	-	-	-	111,244.00	
2924-26 N 51st, Acq/Rehab, 10	NS2400000000	206,725.00	-	-	-	206,725.00	
3003 N 46th St, Acq/Rehab		132,800.00				132,800.00	
		2,984,567.46			\$1,026,105.73		
Acq/Rehab Counseling							
2205 N 16th St, Counseling, 05	NS2400000000	500.00	-	-	-	500.00	
8950G N 95th St, Counsel, 24	NS2400000000	500.00	-	-	-	500.00	
2015 N 11th St, Acq/Rehab, 05	NS2400000000	500.00	-	-	-	500.00	
2976 N 41st St, Acq/Rehab, 10	NS2400000000	500.00	-	-	-	500.00	
2629 N 46th St, Acq/Rehab, 10	NS2400000000	500.00	-	-	-	500.00	
3880 N 26th St, Acq/Rehab, 06	NS2400000000	500.00	-	-	-	500.00	

Project Description	Project Reference	OBLIGATED	Year to Date Prior Period	Current Period Expended	LIFE TO DATE EXPENDED	Budget Balance	
1227 N 28th St, Acq/Rehab, 08	NS2400000000	500.00	-	-	-	500.00	
504 N 33rd St, Acq/Rehab, 08	NS2400000000	500.00	-	-	-	500.00	
2350 N 46th St, Acq/Rehab, 10	NS2400000000	500.00	-	-	-	500.00	
2425 N 46th St, Acq/Rehab, 10	NS2400000000	500.00	-	-	-	500.00	
1004 S 37th St, Acq/Rehab, 15	NS2400000000	500.00	-	-	-	500.00	
2402 N 46th St, Acq/Rehab, 10	NS2400000000	500.00	-	-	-	500.00	
3244-46 N 48th St, Acq/Rehab, 16	NS2400000000	500.00	-	-	-	500.00	
2962 N 51st St, Acq/Rehab, 10	NS2400000000	500.00	-	-	-	500.00	
3202 N 49th St, Acq/Rehab, 16	NS2400000000	500.00	-	-	-	500.00	
2608 W Linwal Land, Acq/Reh,09	NS2400000000	500.00	-	-	-	500.00	
3206 N 42nd St, Acq/Rehab, 16	NS2400000000	500.00	-	-	-	500.00	
2210-12 N Sherman Blvd, Acq,10	NS2400000000	500.00	-	-	-	500.00	
2924-26 N 51st St,Acq/Rehab 10	NS2400000000	500.00	-	-	-	500.00	
		\$9,500.00			\$0.00		
		\$1,250,000					
Rent Rehab							
Budget Amount							
7815 W Bender Ave, Elliot, 18	NS2500000000	61,759.00	59,062.00	-	59,062.00	2,697.00	All are under construction and should be funded
2549-51 S 9th Pl, DeVooght, 15	NS2500000000	16,762.00	12,376.00	1,409.00	13,785.00	2,977.00	by Feb 2012 - landlords match first money in
2151 N Lindsay St, Dahl, 05	NS2500000000	16,762.00	14,565.73	-	14,565.73	2,196.27	
5132 N 58th St, Mominee, 18	NS2500000000	31,870.00	66.00	-	66.00	31,804.00	
817-23 S 23rd St, Miceli, 04	NS2500000000	31,870.00	-	-	66.00	31,804.00	
136 W Meinecke, Skaug, 12	NS2500000000	15,060.00	-	-	-	15,060.00	
		\$174,083.00			\$87,544.73		86,538.27
		\$3,400,000					
Rental Large Project							
Budget Amount (includes 25% set-aside)							
924-44 N 25th Ct, Ogden Homes,	NS2600000000	240,504.66	47,854.02	36,163.39	128,126.48	112,378.18	To be complete and funded by end of October
		\$240,504.66			\$128,126.48		
Rental Large Project 25%							
8227 W Bender Ave, 18	NS2600000000	122,383.00	33.00	-	33.00	122,350.00	To be completed and funded by year end
924-44 N 25th Ct, Ogden Homes,	NS2600000000	240,504.67	47,854.02	36,163.39	128,126.48	112,378.19	To be complete and funded by end of October
2744-46 N 41st St, Namin, 10	NS2600000000	41,842.00	33.00	-	33.00	41,809.00	To be completed and funded by year end
		\$404,729.67			\$128,192.48		#REF!
Land Bank							
Budget Amount (includes 25% set-aside)		\$2,000,000					
3200-02 W Cherry St, Ld Bnk,08	NS2900000000	19,130.00	764.49	-	14,797.82	4,332.18	Estimated 85% of remaining land bank amounts will
1523 W Meinecke Av,Lnd Bnk,06	NS2900000000	10,436.00	604.28	188.62	5,851.56	4,584.44	be funded by February, 2012 (remaining funding
2100-02 N 42nd St, Land Bnk,08	NS2900000000	37,140.00	26,820.17	-	27,370.17	9,769.83	is holding costs)
2425 N 46th St, Land Bank, 10	NS2900000000	28,795.00	24,872.91	-	27,372.91	1,422.09	
3202 N 49th St, Land Bank, 16	NS2900000000	41,595.00	35,684.38	(41.00)	35,643.38	5,951.62	
2350 N 46th St, Land Bank, 10	NS2900000000	27,895.00	23,771.31	-	23,771.31	4,123.69	
2402 N 46th St, Land Bank, 10	NS2900000000	23,895.00	19,716.06	(53.00)	19,663.06	4,231.94	
2837 N Grant Blvd, Lnd Bank,10	NS2900000000	23,395.00	18,027.54	-	18,093.54	5,301.46	
2126 N 16th St, Land Bnk, 05	NS2900000000	40,030.00	24,740.82	175.00	24,915.82	15,114.18	
1004 S 37th St, Land Bank, 15	NS2900000000	37,627.00	31,927.47	(46.00)	31,881.47	5,745.53	
2625-27 N 15th St, Lnd Bnk, 06	NS2900000000	16,730.00	12,894.73	-	13,040.73	3,689.27	

Project Description	Project Reference	OBLIGATED	Year to Date Prior Period	Current Period Expended	LIFE TO DATE EXPENDED	Budget Balance	
3131 N 45th St, Land Bank, 16	NS2900000000	23,095.00	17,495.22	13.99	17,509.21	5,585.79	
2924-26 N 51st St, Lnd Bnk, 10	NS2900000000	37,730.00	30,902.76	-	30,902.76	6,827.24	
2962 N 51st St, Land Bank, 10	NS2900000000	39,010.00	32,392.69	124.00	32,516.69	6,493.31	
2412 N 45th St, Land Bank, 10	NS2900000000	13,095.00	9,619.62	564.99	10,184.61	2,910.39	
3710 W Lisbon Ave, Lnd Bnk, 08	NS2900000000	18,450.00	12,998.48	397.85	13,396.33	5,053.67	
2146 N 11th St, Land Bank, 05	NS2900000000	38,885.00	31,170.70	598.73	31,769.43	7,115.57	
3003 N 46th St, Land Bank, 10	NS2900000000	40,645.00	34,171.95	608.00	34,779.95	5,865.05	
2972 N 41st St, Land Bank, 10	NS2900000000	31,385.00	-	25,710.42	25,710.42	5,674.58	
4107 N 15th St, Land Bank, 09	NS2900000000	15,195.00	-	8,957.91	8,957.91	6,237.09	
1234 S 23rd St, Land Bank, 04	NS2900000000	28,695.00	-	1,100.00	1,100.00	27,595.00	
1028 S 37th St, Land Bank, 15	NS2900000000	25,895.00	-	18,772.71	18,772.71	7,122.29	
3315 W Lisbon Ave, Lnd Bnk, 08	NS2900000000	19,610.00	-	-	-	19,610.00	
		\$638,358.00			\$468,001.79		144,802.78
Land Bank 25%							
8227 W Bender Ave, Lnd Bnk, 18	NS2900000000	47,612.90	193.34	-	47,371.86	241.04	241.04
		\$47,612.90			\$47,371.86		
TOTAL Budget	\$19,000,000	\$7,166,505.69			\$2,516,951.95		
	%	38%			13%		#REF!

Project Description	Project Reference	OBLIGATED	Year to Date Prior Period	Current Period Expended	LIFE TO DATE EXPENDED	Budget Balance
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NSP amount Amount Obligated by February 13th

Expenditures Above
Obligations Above expected to be funded by February, 2012

\$2,516,951
\$3,950,000

Projects not reflected above - in process, to be funded by February 2012

New Construction:

MLK EDC tax credit project \$400,000 \$360,000 NSP funds soft costs

Rental Large Projects:

Goins - Scattered Site \$500,000 \$450,000 NSP funds acquisition and soft costs

Gorman Scattered Site \$350,000 \$315,000 NSP funds soft costs

29th and Wisconsin - Vangard \$450,000 \$405,000 NSP funds acquisition and soft costs

Loan Fund \$1,500,000 \$500,000

Acquisition Rehab Projects in Process \$1,006,000 \$251,500 Assume 25% of obligation funded before February 2012

Homebuyer Assistance Projects in Process \$120,000 \$30,000 Assume 25% of obligation funded before February 2012

Rental Rehabilitation Projects in Process \$197,490 \$49,373 Assume 25% of obligation funded before February 2012

Land Bank in Process \$52,130 \$41,704 Assume 80% of obligation funded before February 2012

Land Bank In rem funds \$300,000 \$75,000 Assume 25% of funds will be expended by February 2012

Total Additional Obligations \$4,875,620
Total Additional Expenditures \$2,477,577

TOTAL **\$8,944,528**

Potential Additional Activity:

Property Acquisitions (10 properties X \$30K/property) \$300,000

Pipeline Projects \$1 million Multifamily projects in discussion

Applications for programs (e.g., homebuyer assistance, rent rehab not received or processed) ?