



# City of Milwaukee Fiscal Impact Statement

**A** **Date** 12/2/2020 **File Number** 201126  **Original**  **Substitute**

**Subject** Resolution authorizing settlement of claims in the lawsuits entitled Wisconsin & Milwaukee Hotel LLC v. City of Milwaukee and JSWD Commerce LLC v. City of Milwaukee

**B** **Submitted By (Name/Title/Dept./Ext.)** Allison N. Flanagan / Assistant City Attorney / City Attorney / ext. 2601

**C** **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) \_\_\_\_\_
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
<b>E</b>	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Payment of Settlement	\$558,044.35	\$0.00
		2021 Remission of Taxes Fund No. 0001-9990-S163-006300	\$0.00	\$0.00
	<b>TOTALS</b>		<b>\$558,044.35</b>	<b>\$ 0.00</b>

**F**

**Assumptions used in arriving at fiscal estimate.** Stipulated agreement with Plaintiffs' counsel, pending approval by Common Council.

**G**

**For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.**

- |                                    |                                    |       |
|------------------------------------|------------------------------------|-------|
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |

**H**

**List any costs not included in Sections D and E above.** \_\_\_\_\_

**I**

**Additional information.** \_\_\_\_\_

**J**

**This Note**  **Was requested by committee chair.**