

**Current Income Categories**

Projected Year-End

Jan - Dec 2013  
Difference

2014 Recommended Budget

**INCOME**

City Contract	\$	420,000.00	\$	420,000.00	\$	-	\$	420,000.00
North Shore	\$	-	\$	-	\$	-	\$	-
Production Contracts	\$	15,000.00	\$	15,000.00	\$	-	\$	15,000.00
Grants	\$	5,000.00	\$	5,000.00	\$	-	\$	5,000.00
Special Events	\$	-	\$	-	\$	-	\$	-
Underwriting Sponsorships	\$	-	\$	-	\$	-	\$	-
Interest Income	\$	300.00	\$	100.00	\$	(200.00)	\$	100.00
Contributions	\$	300.00	\$	400.00	\$	100.00	\$	400.00
Member Dues	\$	5,000.00	\$	5,000.00	\$	-	\$	5,000.00
Organizational Dues	\$	3,000.00	\$	1,000.00	\$	(2,000.00)	\$	1,000.00
Workshop Fees	\$	2,500.00	\$	1,000.00	\$	(1,500.00)	\$	1,000.00
Equipment Lease ***	\$	500.00	\$	300.00	\$	(200.00)	\$	300.00
Tape Dubbing	\$	5,000.00	\$	3,000.00	\$	(2,000.00)	\$	3,000.00
Loss on Investment					\$	-		
Leased Space			\$	-	\$	-	\$	-
Misc	\$	500.00	\$	700.00	\$	200.00	\$	700.00
O/ I-Gain/Loss on Disposal					\$	-		
<b>Income Subtotal</b>	\$	457,100.00	\$	451,500.00	\$	(5,600.00)	\$	451,500.00
In-Kind	\$	-	\$	-	\$	-	-	
<b>Income Total</b>	<b>\$</b>	<b>457,100.00</b>	<b>\$</b>	<b>451,500.00</b>	<b>\$</b>	<b>(5,600.00)</b>	<b>\$</b>	<b>451,500.00</b>

**SALARY & WAGE EXPENSE**

Full-Time Salaries ***	\$	189,897.00	\$	189,055.00	\$	(842.00)	\$	192,480.00
Part-Time Wages ***	\$	-	\$	-	\$	-		
Contract Wages	\$	16,000.00	\$	17,465.00	\$	1,465.00	\$	17,500.00
HSA/HRA					\$	-		
Medical Reimbursement	\$	1,000.00	\$	1,037.00	\$	37.00	\$	1,500.00
Benefits	\$	25,000.00	\$	20,258.00	\$	(4,742.00)	\$	22,500.00
DILHR	\$	2,200.00	\$	1,880.00	\$	(320.00)	\$	2,400.00
FICA & DILHR Taxes	\$	14,527.12	\$	13,750.00	\$	(777.12)	\$	14,724.72

<b>Wage Subtotal</b>	<b>\$</b>	<b>248,624.12</b>	<b>\$</b>	<b>243,445.00</b>	<b>\$</b>	<b>(5,179.12)</b>	<b>\$</b>	<b>251,104.72</b>
						\$		-
<b>OPERATIONS EXPENSE</b>						\$		-
Interest & Principle Expense	\$	72,272.00	\$	64,727.00	\$	(7,545.00)	\$	68,000.00
Capital Loan Interest	\$	-	\$	3,000.00	\$	3,000.00	\$	18,000.00
Credit Card Interest Expense			\$	1,000.00			\$	1,000.00
Building Maintenance	\$	4,000.00	\$	6,592.00	\$	2,592.00	\$	5,000.00
Property Tax (special fees)	\$	-			\$	-	\$	-
Utilities***	\$	28,000.00	\$	24,500.00	\$	(3,500.00)	\$	26,000.00
Telephone	\$	10,000.00	\$	9,000.00	\$	(1,000.00)	\$	7,800.00
Postage& Delivery	\$	500.00	\$	200.00	\$	(300.00)	\$	500.00
Printing	\$	500.00	\$	-	\$	(500.00)	\$	500.00
Office Supplies	\$	2,000.00	\$	2,000.00	\$	-	\$	2,000.00
Business Insurance***	\$	13,300.00	\$	15,000.00	\$	1,700.00	\$	15,000.00
Professional Services	\$	16,000.00	\$	16,000.00	\$	-	\$	16,000.00
Office Services	\$	13,000.00	\$	10,000.00	\$	(3,000.00)	\$	13,000.00
Vehicle Operation	\$	1,500.00	\$	20.00	\$	(1,480.00)	\$	1,000.00
Advertising/Promotion	\$	1,000.00	\$	375.00	\$	(625.00)	\$	500.00
Special Events	\$	2,000.00	\$	-	\$	(2,000.00)	\$	-
Out of Town Travel	\$	-			\$	-	\$	-
Local Travel	\$	100.00			\$	(100.00)	\$	100.00
Board Expense	\$	600.00	\$	147.00	\$	(453.00)	\$	600.00
Misc Personnel	\$	200.00	\$	-	\$	(200.00)	\$	200.00
Computer Supplies	\$	4,000.00	\$	744.00	\$	(3,256.00)	\$	2,000.00
Subscriptions/Memberships	\$	2,000.00	\$	1,075.00	\$	(925.00)	\$	2,000.00
Contingency-Administrative	\$	1,500.00	\$	1,735.00	\$	235.00	\$	2,000.00
Contract	\$	-			\$	-	\$	-
Prod. Equipment Lease ***	\$	18,000.00	\$	4,522.00	\$	(13,478.00)	\$	-
Equipment maint. Contracts	\$	-			\$	-		
DVD/ Mem Crd/Video Tape	\$	500.00	\$	200.00	\$	(300.00)	\$	1,000.00
Sets & Props	\$	500.00	\$	-	\$	(500.00)	\$	1,000.00
Programming Supplies	\$	500.00	\$	1,816.00	\$	1,316.00	\$	2,000.00
Lighting Supplies	\$	500.00	\$	-	\$	(500.00)	\$	1,000.00
Contingency-Operations	\$	100.00	\$	10.00	\$	(90.00)	\$	100.00

Outside Repairs	\$	1,500.00	\$	1,280.00	\$	(220.00)	\$	1,500.00
Spare Parts	\$	-	\$	-	\$	-		
Staff Training	\$	1,000.00	\$	2,000.00	\$	1,000.00	\$	2,000.00
Payroll Expense	\$	13,223.00	\$	3,000.00	\$	(10,223.00)		
Board/Staff Activities	\$	1,200.00	\$	1,500.00	\$	300.00	\$	1,800.00
Grant Expense					\$	-		
Inkind - Expense					\$	-		
<b>Ops Expense Subtotal</b>	<b>\$</b>	<b>209,495.00</b>			<b>\$</b>	<b>(7,545.00)</b>	<b>\$</b>	<b>191,600.00</b>
<b>Expense Total</b>	<b>\$</b>	<b>458,119.12</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>(12,724.12)</b>	<b>\$</b>	<b>442,704.72</b>
<b>Net Income (Loss)</b>	<b>\$</b>	<b>(1,019.12)</b>			<b>\$</b>	<b>7,124.12</b>	<b>\$</b>	<b>8,795.28</b>



Will be reflected if sale goes through

Leases are paid off